

FACULTY-STAFF-RETIREE CAMPAIGN FOR STUDENTS



ENDOWMENT AGREEMENT

Donor(s) Name(s):	<input type="checkbox"/> Faculty <input type="checkbox"/> Staff <input type="checkbox"/> Retiree <input type="checkbox"/> Other: _____	Date of Request:
Endowment Type: <input type="checkbox"/> Scholarship <input type="checkbox"/> Fellowship <input type="checkbox"/> Professional Student Scholarship <small>(Medicine/Law/Pharmacy/Dentistry only)</small> <input type="checkbox"/> Student Support Fund	Benefiting Area (Department): Fund Administrator <i>(title only – e.g. “Chair of”)</i> :	School: Campus:
I. Name of Endowment:	III. Contribution: <i>(\$5,000 minimum)</i>	Pledge Completion:
II. Purpose:		If minimum funding is not received by date above, funds received shall be pooled with another endowment whose purpose is consistent with the purpose set forth in Section II.
IV. Investment and Authorized Expenditures: All contributions to this endowment may, for investment purposes, be merged with any of the investment assets of the University, but these gifts shall be entered in the University’s books and records as the _____. Distributions shall be made from the endowment in the manner and amount provided for in the policies established for such endowment funds by the Board of Regents and shall be used for the purposes authorized by this Agreement. As authorized by the Board of Regents, the investment, management, and expenditure practices applied to the principal and earnings of this endowment, and the management and advancement fees assessed against the endowment, shall be done in accordance with University policies and procedures. Distributions from the endowment shall be awarded and expended under the guidelines stated above in Section II. Purpose. In any year in which there are no qualified applicants, the selection criteria, as stated below in Section V. Selection, may be expanded, so long as endowment distributions continue to support students and that such criteria shall adhere as closely as possible to the donor(s)’ original intent.		
V. Selection Criteria and Amount & Terms: Selection of recipients and the amount and terms for awards shall be made by _____, or by his or her designee. Recipients shall be <input type="checkbox"/> undergraduate <input type="checkbox"/> graduate students, and selection shall be based on <input type="checkbox"/> academic merit <input type="checkbox"/> and <input type="checkbox"/> or <input type="checkbox"/> financial need, with a preference for students who are studying _____. <i>(Financial need shall be determined by the Office of Student Financial Aid).</i> Additional Criteria: <i>(The Director of Student Financial Aid must sign the Agreement, if financial need is a selection criterion).</i>		
VI. Amendment: This Agreement may be amended by the mutual consent of the University of Washington and the donor(s), during <input type="checkbox"/> (his) <input type="checkbox"/> (her) lifetime(s). If changed circumstances should at some future time cause the continuation of _____ to be inappropriate or impractical, or any of the restrictions on the use of or the investment of the endowment fund imposed by this Agreement to become obsolete, inappropriate or impracticable as determined by the Board of Regents, and the donor(s) is/are no longer living or are not able to consent to an amendment of this Agreement, then the University may redesignate the purpose of the endowment, and the distributions therefrom, or release such restriction, provided that the endowment shall continue to bear the name(s) of _____, and that the amended use shall adhere as closely as possible to the donor(s)’ original intent.		

Donor(s): _____ **Dean/Chancellor:** _____

Director, Office of Student Financial Aid: _____ **Chair/Director:** _____

VP for Development & Alumni Relations: _____ **Senior VP for Finance & Facilities:** _____

Date: _____