

Education Impact

On Washington State's Earnings and Employment

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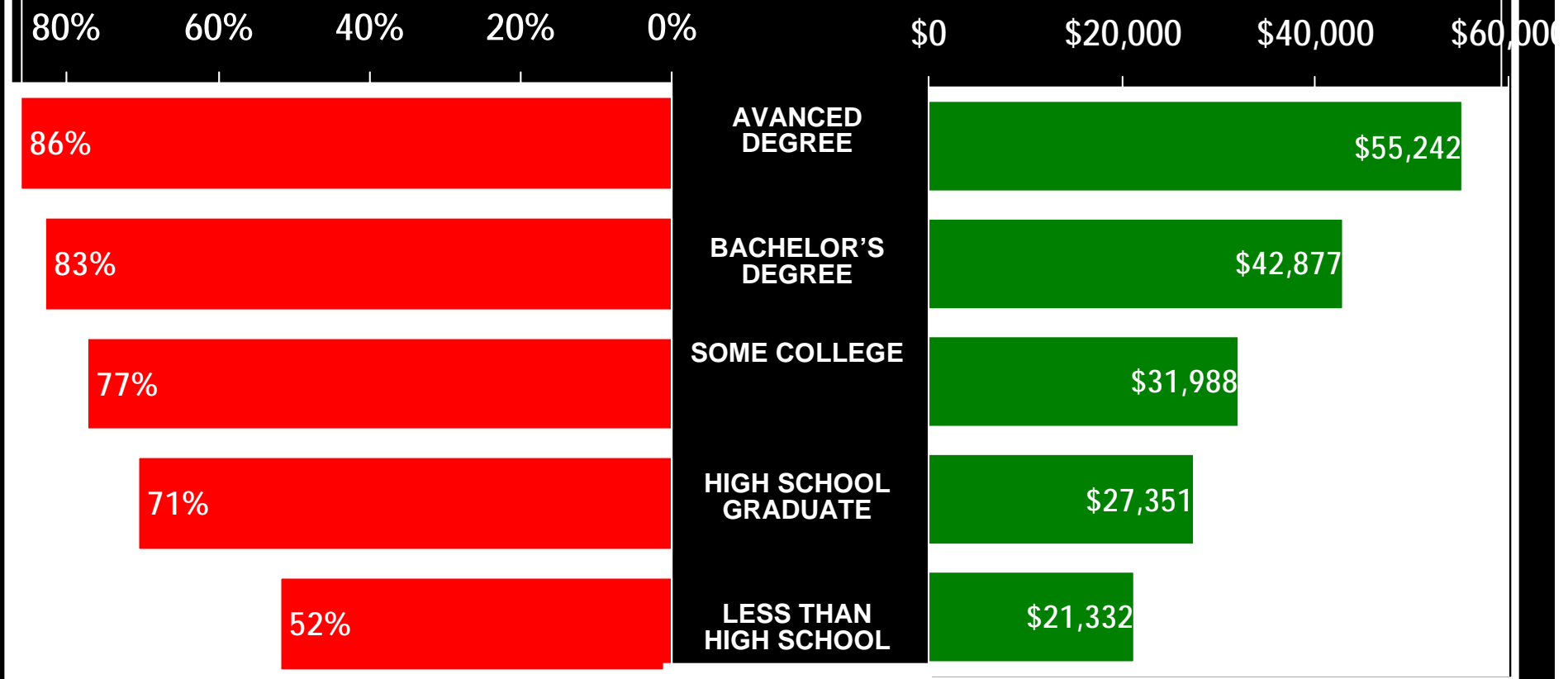
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Many have seen the National Data Relating Learning to Earnings & Employment

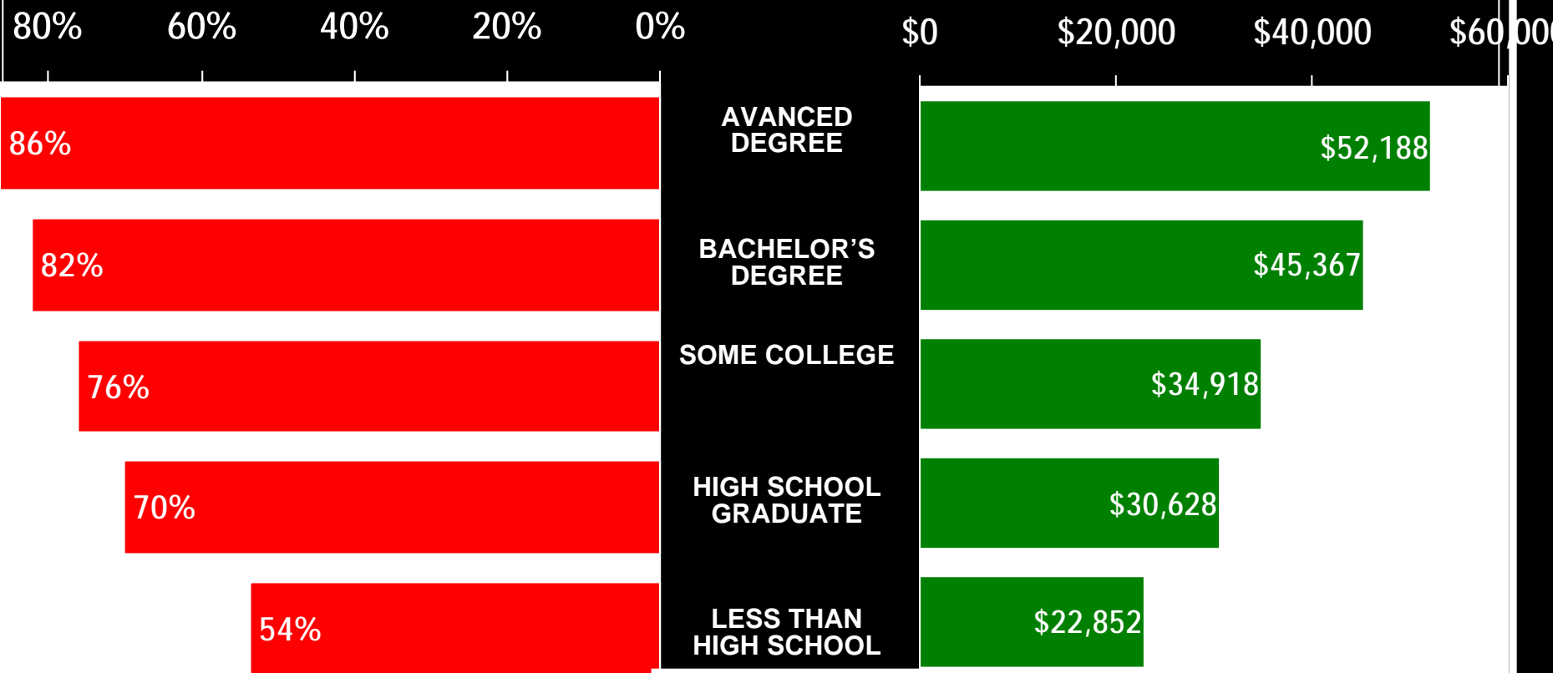


EMPLOYMENT RATE IN 2001

MEDIAN EARNINGS (2000)

What is the Situation in Washington State?

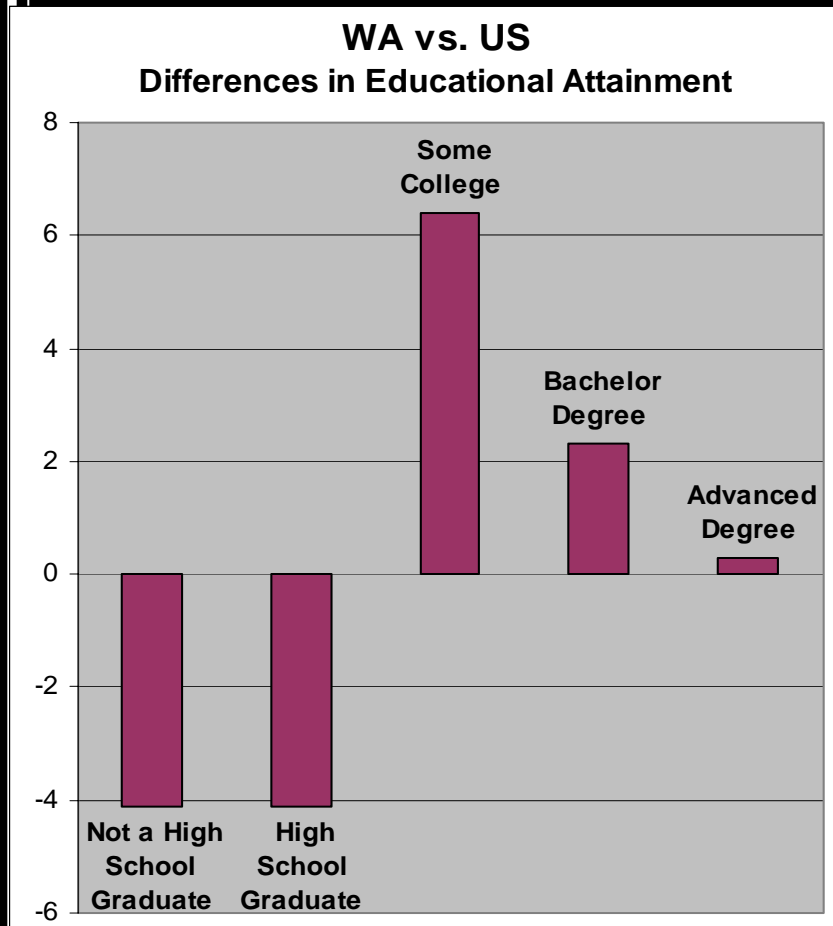
Here we have for the first time WA Data



EMPLOYMENT RATE IN 2001

MEDIAN EARNINGS (2000)

How does Washington's Labor Force Compare?



Compared to the US average, Washington State has

- 4.1% **fewer** workers with No High School Degree
- 4.1% **fewer** workers with a High School Degree
- 6.4% **more** workers with some College Experience
- 2.3% **more** workers with a Bachelor Degree

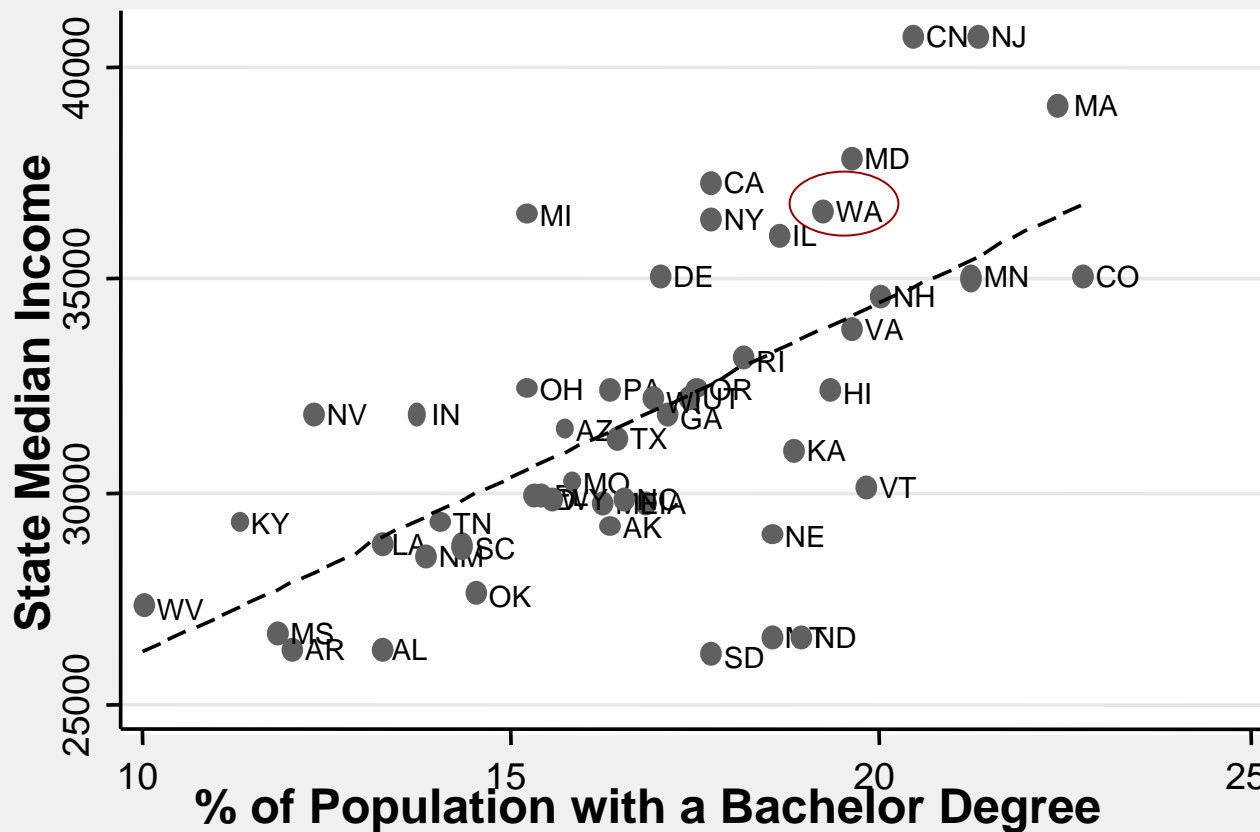
What is the Impact of Washington's More Educated Labor Force?

- **With a Higher Educated Labor Force**
 - Median Income is 12% higher than in the US
 - Workers without a high school degree earn 7% more than the average US worker with the same degree
 - Workers with a high school degree earn 12% more than the average US worker with the same degree
 - Workers with some college experience earn 9% more than the average US worker with the same degree
 - Workers with a Bachelor Degree earn 6% more than the average US Worker with the same degree

So How Much Do More Educated Workers Contribute to Everyone's Well-Being?

Educational Attainment and Median Income

1% increase in BAs is associated with +\$823 In Median Earnings



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- **Education Pays:**
 - From US data we find that a 1% increase in BAs in Washington State is associated with a \$1.4 Billion increase in WA State Income