Minutes: Official Meeting of the Graduate and Professional Student Senate  
Finance and Budget Committee  
November 17th, 2011

I. Call to Order  
Meeting called to order at 2:09pm.

II. Roll Call  
Chairperson, GPSS Treasurer Colin Goldfinch  
Secretary, Senator Kristen Hosey, Nursing  
Senator Karl Starns, JSIS-Russian, Eastern Europe and Central Asia Studies  
Colin Morgan-Cross, Urban Planning  
Catherine Mangum, Jackson School  
Colin Bateson, Mechanical Engineering  
Kiran Alluru, Aeronautics and Astronautics  
Rene Singleton

III. Approval of the Agenda  
Senator Bateson motioned to approve the agenda.  
Senator Alluru seconded.  
Motion unanimously approved by the committee.

IV. Approval of Minutes  
Senator Morgan-Cross motioned to approve the minutes.  
Senator Mangum seconded.  
Motion unanimously approved by the committee.

V. Consideration of Departmental Allocations  
Alden Denning represented.

The Oceanography requests funding to help with the housing cost for the departmental retreat to be held in January. The Oceanography Department has a very diverse group of students that do not often see each other, so this is an opportunity for students, faculty and staff to get together. About 45 students are registered to attend out of about 80 students so far. Last year they had 50 students attend, so they are well within the number of students needed to attend this event. The retreat will be held at UW’s Friday Harbor Labs (FHL) and the allocation if awarded will go towards the cost of the conference room. Senator Morgan-Cross asked if there were any students who would not be able to attend, or were concerned, because of the cost. Last year there was some confusion about the price, so they are trying to get a set registration list as soon as possible so they can set the price of the event for the students early. Senator Mangum asked how
students in the department were polled, and this event was approved by the majority of the students either by survey or by in-person.

Senator Starnes motioned to approve the request at $350. Senator Bateson seconded. Motion unanimously approved by the committee.

VI. FY12 Year-to-Date Expenditures

Treasurer Goldfinch provided documentation on the year-to-date spending of which he will present to the Senate this quarter. Treasurer Goldfinch explained that information in the budget is based on information from the financial desktop as well as receipts and invoices collected. The SAF Allocations are received at various times throughout the year. Senator Bateson asked whether the year to date was through the school year – which it is, having started over the summer. Some fundraising will be done to help support the Science and Policy Summit to be held next year. We ended up about $1,000 under budget for the Fall Social, as well as about $1,000 under budget for the Higher Education Summit. The travel grant spending is also on schedule. Senator Morgan-Cross inquired about the cost of $14,000 for the Science and Policy Summit for last year, and how much the cost would be this year. Treasurer Goldfinch stated that the Science and Policy Summit this year will probably not be as expensive this year because we will be splitting the summit over 2 or 3 days to cut back the cost of food. The staff hours over the summer were also under budget. Because of all these items either on-budget or under budget we are slightly under budget overall, which will hopefully make up for the slightly less we have available this year to spend. Senator Hosey asked if money not spent that was allocated this year would roll over for the next year. Treasurer Goldfinch confirmed that it would.

VII. Not-for-Tourist Revenues

Treasurer Goldfinch went through the invoices for the last years for the NFT books sold. The first year the sells went really well; mostly because they could sell at the HUB, had relationships with departments and departments had more discretionary funds, and the bookstore bought more books the first year. Last year, with the move to Condon, the fact that the bookstore halved their buying of the NFT books, as well as the drop in revenue throughout the UW due to financial constraints, caused a decrease in sells. This year we sale the books at $3, but we are selling about the same number of books despite the drop in revenue. Senator Morgan-Cross asked whether the process of buying these books and the way it was done in the past is something we want to change about this process in the future. Treasurer Goldfinch called attention to the Finance and Budget Committee Bylaws and whether the bylaws need to be adapted in the future.
VIII. **Announcements**

PhD movie will be held tonight.

IX. **Adjournment**

Senator Starns moved to adjourn.
Senator Mangum seconded the motion.
Motion unanimously approved by the committee.

Meeting adjourned at 3:11pm