

Registered students please go here for the most recent syllabus, readings and assignments:

<https://hserv.washington.edu/courses/course/view.php?id=131>

Sample Syllabus Summary:

The assignments and readings are from a previous Quarter. They will most likely change – use as an example ONLY.

**University of Washington
HSMGT 572**

**Financial Management for Health Professionals
June 25 - 29, 2007**

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Office Hours before and after class and by appointment

COURSE OBJECTIVES:

At the end of this course, students will be able to:

- (1) recognize the accounting process behind the numbers presented in budgets,
- (2) apply this knowledge to organizational budgets,
- (3) identify the rules and assumptions underlying the statements for nonprofit and business organizations and governmental agencies,
- (4) compare the financial accounting process and statements for nonprofit and business organizations and governmental agencies
- (5) identify various financial management methods that aid organizational decision making.
- (6) and apply the various financial management methods to organizational decision making

Each day of class will include a lecture, in class examples, in-class group activities, and homework problems to be completed the next day.

COURSE DESCRIPTION:

The first objective is to understand the process behind the numbers presented in budgets. How a budget is created differs significantly across organizations; thus, teaching how to budget is quite difficult because each student will face a very unique situation. However, an understanding of accounting and the process behind the numbers that are created in a budget will arm you with knowledge that will allow you to better understand the budgeting process in your organization.

Understanding the financial accounting process, the second objective, is important because the financial accounting system is the source of numbers used by management for budgeting and for decision making. The rules and assumptions underlying such numbers will affect

their relevance to decisions. Additionally, the financial statements are the primary means of communication of financial health for most organizations.

The third objective of the course is to teach financial management tools such as cost-volume-profit analysis, relevant cost identification, and capital budgeting. These tools will aid a manager's ability to make wise financial decisions for the organization.

INTRODUCTION TO THE INSTRUCTOR

I have taught for the EDP program, the continuing education program, and the accounting department of the University of Washington for 17 years. My training is primarily in accounting, finance, and economics. I have undergraduate and masters degrees in accounting and I spent 6 years toward my PhD in accounting. I have worked on various health care research projects with the UW Health Sciences department and worked for a mental health agency. I live on beautiful Whidbey Island. I am a busy mom of four boys: Adam (12½), Jake (10½), Andrew (7), and Sam (5).

GRADING:

Grades will be based on **homework** and **two midterms**. Homework will be graded according to effort rather than correctness. You will self report whether you completed the homework.

Two 90-minute exams will be given during the course. Exam 1 is scheduled for **Wednesday, June 28th 8:30 to 10:30**, and Exam 2 is scheduled for **Friday, June 30th 2:00 to 4:00**. Exam 1 will cover material presented Monday and Tuesday. Exam 2 will cover material presented Wednesday, Thursday, and Friday. Exams are open note and open book. Additionally, I am available for clarification and direction during the exam if necessary.

The exams will consist of some work out problems similar to homework and in-class examples and some short answer questions. Generally, the exam questions will be more simple than the homework. Some homework problems are more complex than others, so I will discuss in class which are most indicative of problems on the exam. The in-class examples, group exercises, and homework assignments are the best source of preparation for the exams. Additionally, the lectures provide information that could be asked for short answer questions. Since the exams are open note, you should know where to find information from your lecture notes. Throughout the exams, you must show your work. I will be **very** generous with partial credit.