

Institution: University of Washington-Seattle Campus (236948)
User ID: 88G2561

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	2013-14 Allocation factor
236948	University of Washington-Seattle Campus	Seattle, WA	96.00 %	96.00
377555	University of Washington-Bothell Campus	Bothell, WA	2.00 %	2.00
377564	University of Washington-Tacoma Campus	Tacoma, WA	2.00 %	2.00
		Total:	100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	1,537,380,606	1,459,051,746
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	4,044,795,614	3,975,956,537
04	Other noncurrent assets CV=[A05-A31]	4,330,386,384	3,732,173,514
05	Total noncurrent assets	8,375,181,998	7,708,130,051
06	Total assets CV=(A01+A05)	9,912,562,604	9,167,181,797
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	109,590,305	91,332,038
08	Other current liabilities CV=(A09-A07)	762,378,825	638,082,246
09	Total current liabilities	871,969,130	729,414,284
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	2,345,617,686	2,223,159,287
11	Other noncurrent liabilities CV=(A12-A10)	52,426,486	49,557,265
12	Total noncurrent liabilities	2,398,044,172	2,272,716,552
13	Total liabilities CV=(A09+A12)	3,270,013,302	3,002,130,836
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	2,018,077,159	2,038,494,821
15	Restricted-expendable	1,628,531,930	1,344,643,365
16	Restricted-nonexpendable	1,257,296,790	1,182,985,905
17	Unrestricted CV=[A18-(A14+A15+A16)]	1,738,643,423	1,598,926,870
18	Total net assets CV=(A06-A13)	6,642,549,302	6,165,050,961

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	126,795,719	125,388,499
22	Infrastructure	194,002,229	194,002,229
23	Buildings	5,244,984,644	4,687,248,768
32	Equipment, including art and library collections	1,556,568,411	1,526,658,529
27	Construction in progress	121,695,283	467,585,667
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	7,244,046,286	7,000,883,692
28	Accumulated depreciation	3,263,891,759	3,054,974,592
33	Intangible assets, net of accumulated amortization	64,640,925	30,047,177
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	47,370,302	45,654,987
02	Other federal grants (Do NOT include FDSL amounts)	16,880,467	15,873,102
03	Grants by state government	65,641,623	68,803,002
04	Grants by local government	0	0
05	Institutional grants from restricted resources	117,757,446	114,356,065
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	37,180,535	37,865,263
07	Total gross scholarships and fellowships	284,830,373	282,552,419
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	139,776,293	135,353,565
09	Discounts and allowances applied to sales and services of auxiliary enterprises	6,745,349	6,301,486
10	Total discounts and allowances CV=(E08+E09)	146,521,642	141,655,051
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	138,308,731	140,897,368

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	838,795,991	808,052,531
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,020,051,882	1,057,829,146
03	State operating grants and contracts	80,347,864	91,787,722
04	Local government/private operating grants and contracts	175,091,037	161,100,718
	04a Local government operating grants and contracts	2,439,050	2,103,180
	04b Private operating grants and contracts	172,651,987	158,997,538
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	260,564,751	184,475,128
06	Sales and services of hospitals, after deducting patient contractual allowances	1,206,917,826	1,162,389,311
26	Sales and services of educational activities	212,592,413	198,319,884
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	119,609,883	118,965,148
09	Total operating revenues	3,913,971,647	3,782,919,588

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	262,145,954	218,164,965
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	47,370,302	45,654,987
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	117,070,570	101,823,107
17	Investment income	480,645,072	341,240,917
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	42,816,412	0
19	Total nonoperating revenues	950,048,310	706,883,976
27	Total operating and nonoperating revenues CV=[B19+B09]	4,864,019,957	4,489,803,564
28	12-month Student FTE from E12	54,944	45,389
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	88,527	98,918

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,692,514	47,124,600
21	Capital grants and gifts	26,156,209	26,762,955
22	Additions to permanent endowments	55,541,075	57,882,152
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	89,389,798	131,769,707
25	Total all revenues and other additions CV=[B09+B19+B24]	4,953,409,755	4,621,573,271

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014									
Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	1,182,956,661	652,154,803	226,672,453	55,766,504	85,484,508	25,389,717	137,488,676	1,117,937,474
02	Research	889,510,341	337,852,586	117,428,982	41,229,274	63,200,379	18,771,118	311,028,002	873,863,845
03	Public service	48,233,354	16,846,216	5,855,317	2,235,641	3,427,016	1,017,857	18,851,307	55,261,734
05	Academic support	365,172,134	233,088,563	81,015,667	15,990,083	24,511,208	7,280,064	3,286,549	325,670,809
06	Student services	50,400,301	24,700,517	8,585,273	2,336,081	3,580,979	1,063,585	10,133,866	41,975,810
07	Institutional support	259,960,050	102,723,033	35,703,918	12,049,286	18,470,357	5,485,873	85,527,583	232,138,670
08	Operation and maintenance of plant (see instructions)	0	72,715,356	25,274,012	-201,050,175	0	0	103,060,807	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	138,308,731						138,308,731	140,897,368
11	Auxiliary enterprises	331,471,217	82,693,988	28,439,638	15,363,866	23,551,280	6,994,956	174,427,489	235,309,515
12	Hospital services	1,209,898,627	503,871,341	133,023,661	56,079,440	85,964,208	25,532,193	405,427,784	1,155,294,616
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	19,780,111
19	Total expenses and deductions	4,475,911,416	2,026,646,403	661,998,921	0	308,189,935	91,535,363	1,387,540,794	4,198,129,952
	Prior year amount	4,198,129,952	1,894,509,803	610,337,518		280,098,982	57,200,369	1,355,983,280	
20	12-month Student FTE from E12	54,944							45,389
21	Total expenses and deductions per student FTE CV=[C19/C20]	81,463							92,492

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	4,953,409,755	4,621,573,271
02	Total expenses and deductions (from C19)	4,475,911,416	4,198,129,952
03	Change in net position during year CV =(D01-D02)	477,498,339	423,443,319
04	Net position beginning of year	6,165,050,961	5,741,607,641
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	2	1
06	Net position end of year (from A18)	6,642,549,302	6,165,050,961

You may use the space below to provide context for the data you've reported above.

--

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,432,421,073	2,206,039,925
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,915,057,707	2,432,421,073

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	978,572,284	978,572,284			
02 Sales and services	1,686,820,339	212,592,413	267,310,100	1,206,917,826	
03 Federal grants/contracts (excludes Pell Grants)	1,020,051,882	1,020,051,882			
Revenue from the state government:					
04 State appropriations, current & capital	269,838,468	263,361,468		6,477,000	
05 State grants and contracts	80,347,864	80,347,864			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	2,439,050	2,439,050			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	371,419,841				
10 Interest earnings	74,688,942				
11 Dividend earnings					
12 Realized capital gains	58,702,265				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	2,026,646,402	1,440,081,073	82,693,988	503,871,341	0
02 Employee benefits, total	661,998,920	500,535,621	28,439,638	133,023,661	0
03 Payment to state retirement funds (maybe included in line 02 above)	54,550,662	27,788,821	4,193,763	22,568,078	0
04 Current expenditures other than salaries	1,249,232,065	669,376,790	174,427,491	405,427,784	0
Capital outlay:					
05 Construction	251,878,810	94,115,272	135,073,555	22,689,983	0
06 Equipment purchases	92,640,143	62,954,045	3,774,626	25,911,472	0
07 Land purchases	1,407,221	1,407,221	0	0	0
08 Interest on debt outstanding, all funds and activities	68,585,261				
09 Scholarships/fellowships	284,830,373	284,830,373			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,329,940,585
02 Long-term debt issued during fiscal year	146,410,000
03 Long-term debt retired during fiscal year	21,221,577
04 Long-term debt outstanding at end of fiscal year	1,455,129,008
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	6,587,623
08 Total cash and security assets held at end of fiscal year in bond funds	1,332,962
09 Total cash and security assets held at end of fiscal year in all other funds	4,574,683,535

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Dave Beaulieu
Email: db32@uw.edu

How long did it take to prepare this survey component?	40hours	minutes
--	---------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$838,795,991	24%	\$15,266
State appropriations	\$262,145,954	8%	\$4,771
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$1,150,209,098	33%	\$20,934
Private gifts, grants, and contracts	\$289,722,557	8%	\$5,273
Investment income	\$480,645,072	14%	\$8,748
Other core revenues	\$464,408,506	13%	\$8,452
Total core revenues	\$3,485,927,178	100%	\$63,445
Total revenues	\$4,953,409,755		\$90,154

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$1,182,956,661	40%	\$21,530
Research	\$889,510,341	30%	\$16,189
Public service	\$48,233,354	2%	\$878
Academic support	\$365,172,134	12%	\$6,646
Institutional support	\$259,960,050	9%	\$4,731
Student services	\$50,400,301	2%	\$917
Other core expenses	\$138,308,731	5%	\$2,517
Total core expenses	\$2,934,541,572	100%	\$53,410
Total expenses	\$4,475,911,416		\$81,463

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	54,944

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Washington-Seattle Campus (236948)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 28,600,185 and 85,800,553 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase in interest expense on capital asset-related debt is comprised mostly of the following: • \$6.7 million more interest in 2014 for a \$299 million General Revenue Bond issued in December of 2013; this bond incurred only seven months' of interest in 2013 (\$3.7 million), as opposed to 12 months' in 2014 (\$10.4 million); • A new General Revenue Bond issued in September of 2014 for \$146 million, which incurred \$6.4 million of interest in the current year; • \$13 million of previously deferred bond issue costs charged to Interest Expense in 2014, pursuant to a new requirement by the Governmental Accounting Standards Board (GASB) to expense these costs in the year incurred.			