



Pacific Northwest Chapter of the Medical Library Association

Treasurer's Report
October 22, 2002

The Chapter treasury is healthy, with total assets on October 15, 2002 of \$17,228.79 – an increase of \$2616.11 over last year's report.

Our Inflow, since last year's report, was \$5863.17: \$4220.21 from membership dues, \$2,227.90 from the Salishan meeting and \$47.80 from checking account interest. This inflow is \$935.52 less than last year's inflow. We received \$200 more in dues this year, but \$381 less from the annual meeting, and \$110 less from checking account interest.

Expenses during the past year were \$4,862.55 (compared to \$7,441.13 last year): \$1,475.71 for Board travel and meeting expenses; \$1,000 for Chapter Rep travel to MLA; \$32.38 for Gifts for the outgoing Chair & Bylaws Chair; \$275 for Liability Insurance; \$8 for Legal Fees; \$183.72 for Postage for election ballots; \$395 for Meeting Registration Software; \$850 for Scholarships; and \$632.74 added to our CDs, to bring them to \$10,000. The main reason for less expense this year is that seed money (totaling \$2,000) was sent to both Salishan and Vancouver last year hence no seed money was used this year.

The checking account balance is \$7,157.71, and we have \$10,071.08 in a CD. Ordinarily, we split the reserve account into two CDs, to mature at different times; but in May I put the entire amount into one CD to mature 11/10/02 in preparation for funds transfer to the incoming Treasurer in January.

Respectfully submitted,

Nola Higley
PNC/MLA Treasurer, 2000-2002