Professional Staff Organization, Inc.
Treasurer's Report
Fiscal Year 2009 Through July 31, 2008

8.2% of fiscal year elapsed

Statement of Operations

Current Accounts	Year To Date Actual	LYr To Date Actual	Var % F(Un)	2008-09 Budget	This Yr/ Budget
Revenue					
Member contributions	$1,202	$1,251	-4%	$14,800	8%
Interest and dividends	13	17	-20%	100	13%
Other income	0	0	--	0	--
Total revenue	1,215	1,268	-4%	14,900	8%
Expenditures					
Board retreat	0	0	--	1,000	0%
Legal and professional fees	0	0	--	100	0%
Newsletter	0	0	--	125	0%
Postage, copying, banking	13	9	-40%	350	4%
Scholarships and grants	225	0	--	8,000	3%
Spring and autumn meetings	0	0	--	4,200	0%
Special events/meetings	0	0	--	3,200	0%
Web site	2,869	0	--	5,800	49%
Other expenditures	0	46	100%	500	0%
Total expenditures	3,106	55	-5560%	23,275	13%
Surplus (deficit)	(1,891)	1,213	-256%	(8,375)	23%
Net assets at 7/1/08	17,612				
Net assets at 7/31/08	$15,721				

Certificates of Deposit	Year To Date Actual	LYr To Date Actual	Var % F(Un)
Revenue			
Dividends	$52	$79	-34%
Net assets at 7/1/08	23,982		
Net assets at 7/31/08	24,034		
Total net assets	$39,755		

Balance Sheet

Assets	
Cash	
Savings	$12,878.84
Checking	$1,802.57
Total cash	$14,681.41
UW budget	$1,037.97
Certificates of deposit	$24,034.19
Total Assets	$39,753.57
Liabilities	
Analogue Web	2,869
Net assets	$36,885

Karen Russell
PSO Treasurer

07/31/08