

Professional Staff Organization, Inc.
Treasurer's Report
Fiscal Year 2009 Through October 31, 2008

Statement of Operations

<u>Current Accounts</u>	Year To Date Actual	LYr To Date Actual	Var % F(Un)	2008-09 Budget	This Yr/ Budget
Revenue					
Member contributions	\$4,735	\$4,975	-5%	\$14,800	32%
Interest and dividends	54	69	-22%	100	54%
Other income	0	0	--	0	--
Total revenue	<u>4,789</u>	<u>5,044</u>	-5%	<u>14,900</u>	32%
Expenditures					
Board retreat	0	0	--	1,000	0%
Legal and professional fees	0	0	--	100	0%
Newsletter	0	0	--	125	0%
Postage, copying, banking	42	36	-16%	350	12%
Scholarships and grants	995	2,050	51%	8,000	12%
Spring and autumn meetings		0	--	4,200	0%
Special events/meetings	0	0	--	3,200	0%
Web site	2,869	125	-2195%	5,800	49%
Other expenditures	0	46	100%	500	0%
Total expenditures	<u>3,906</u>	<u>2,257</u>	-73%	<u>23,275</u>	17%
Surplus (deficit)	883	<u>2,788</u>	-68%	<u>(8,375)</u>	-11%
Net assets at 7/1/08	<u>17,612</u>				
Net assets at 10/31/08	<u>\$18,495</u>				

<u>Certificates of Deposit</u>	Year To Date Actual	LYr To Date Actual	Var % F(Un)
Revenue			
Dividends	\$204	\$236	-14%
Net assets at 7/1/08	<u>23,982</u>		
Net assets at 10/31/08	<u>24,186</u>		
Total net assets	<u>\$42,681</u>		

33.3% of fiscal year elapsed

Balance Sheet

Assets

Cash	
Savings	\$16,422.80
Checking	\$1,035.22
Total cash	<u>\$17,458.02</u>
UW budget	\$1,035.68
Certificates of deposit	<u>\$24,185.60</u>
Total Assets	<u>\$42,679.30</u>

Liabilities

Analogue Web	<u>2,869</u>
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Net assets	<u><u>\$39,811</u></u>
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Karen Russell
PSO Treasurer

10/31/08