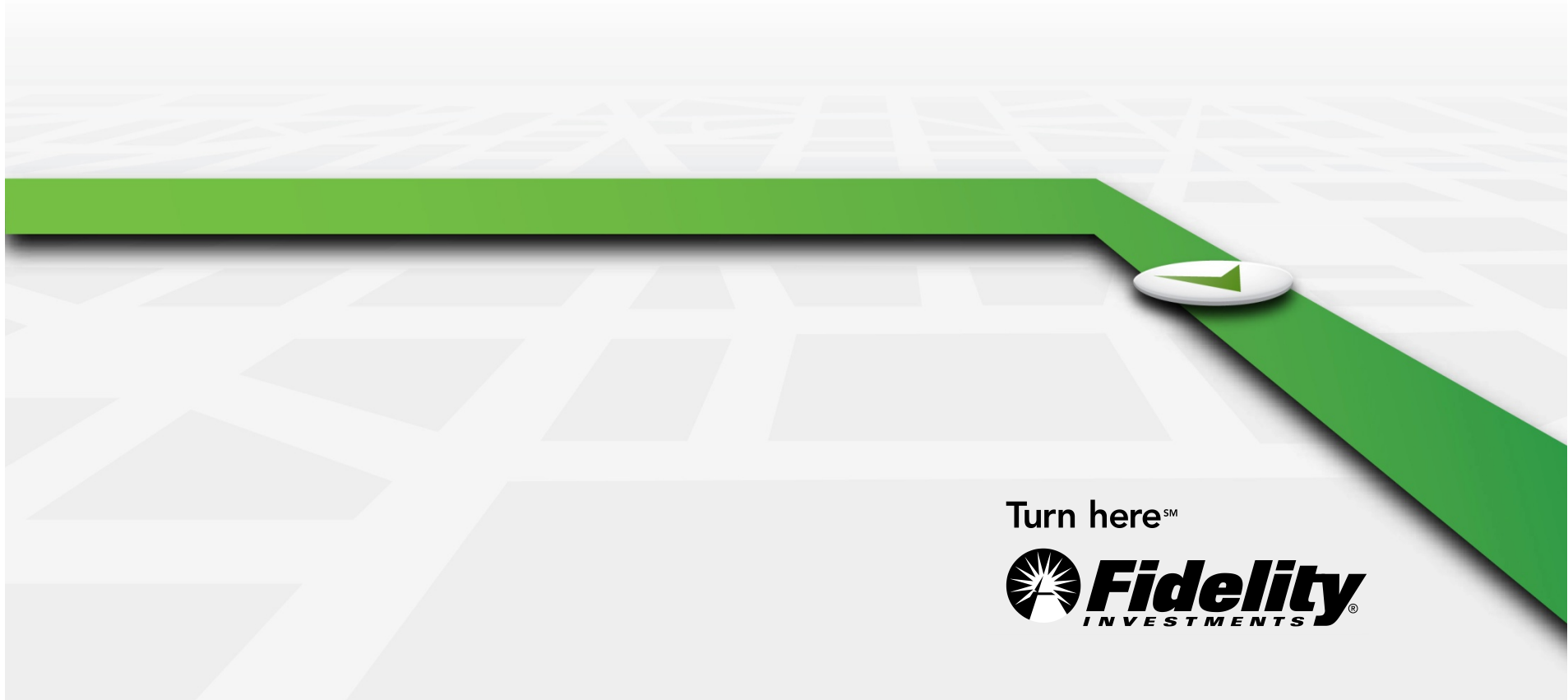


Building Your

Retirement Roadmap



Turn hereSM



Today's Agenda



- Discuss a roadmap for saving to help you meet your retirement goals
- Look at key financial principles to follow
- Review action steps to consider

The Foundation for Your Retirement Roadmap



STRIVE
TO SAVE
A MINIMUM OF
10% TO 15% OF
YOUR GROSS
INCOME
ANNUALLY

- 1 Save for retirement first
- 2 Reduce or eliminate “bad” debt and build a safety net
- 3 Maximize tax-advantaged saving opportunities

Building Your Retirement Roadmap



1 Save for retirement first



Enroll in your workplace savings plan

2 Reduce debt while saving

3 Maximize tax-advantaged saving opportunities

Benefits of Savings at Work



Save for Retirement First

Contact your employer's benefits office to:

- Enroll in your workplace savings plan
 - Ease and convenience
 - Tax-deferred savings
 - Automatic payroll deductions
 - Potentially lower taxable income
 - Dollar cost averaging

- Take advantage of any employer match
 - ▶ “Free” money



Building Your Retirement Roadmap



1 Save for retirement first

2 Reduce debt while saving

3 Maximize tax-advantaged saving opportunities

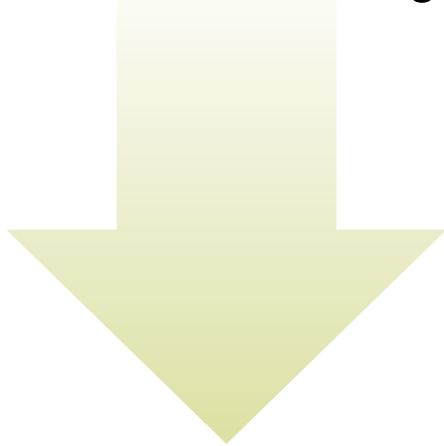
- 
- ▶ **Reduce or eliminate “bad debt”**
 - ▶ **Build a savings safety net**

Reducing Debt while Saving



Reduce Debt While Saving

- ☑ Pay off high-interest credit card debt
- ☑ Establish an “emergency” fund



while contributing enough to your workplace savings plan to capture your employer match




Building Your Retirement Roadmap



1 Save for retirement first

2 Reduce debt while saving

3 Maximize tax-advantaged saving opportunities

- 
- ▶ **Save more for retirement**
 - ▶ **Address other savings goals**
 - ▶ **Pay off other debt**

Save More for Retirement



Maximize Tax-Advantaged Savings

- ☑ Increase contributions in your workplace savings plan to the maximum allowed
 - Continue ease and discipline of payroll deduction

2009 & 2010 Contribution Limits*	
Age <50	Age 50+
\$16,500	\$22,000

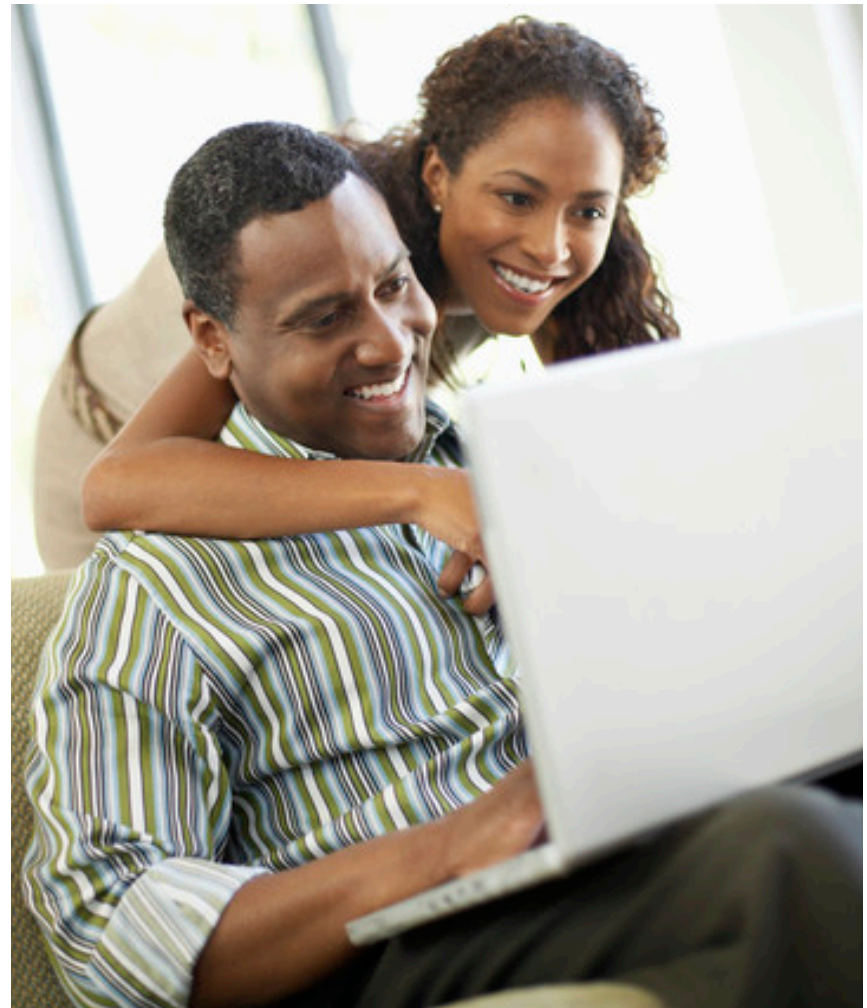


Save More for Retirement



Maximize Tax-Advantaged Savings

- ☑ Open an IRA
 - Complements your pretax retirement savings
 - Offers broad investment options
 - Provides tax-advantaged compounding



Roth vs. Traditional IRA



Maximize Tax-Advantaged Savings

Roth IRA

- Earnings may grow federally tax free*
- Penalty-free contribution withdrawals*
- No minimum required distribution during the lifetime of the original owner

Traditional IRA

- Earnings and contributions taxed at time of withdrawal
- No penalty for withdrawal after age 59½
- Minimum required distributions begin at 70½

*A distribution from a Roth IRA is tax-free and penalty-free provided that the five-year aging requirement has been satisfied and one of the following conditions is met: age 59 ½, death, disability, qualified first time home purchase.

Save More for Retirement



Maximize Tax-Advantaged Savings

At Fidelity's IRA Center you can:

- Open an IRA
- Contribute to your IRA
- Use an IRA Contribution Calculator
- Get answers to FAQs

The screenshot shows the Fidelity.com website's IRA Center. The page features a navigation bar with links for 'Accounts & Trade', 'News & Insights', 'Research', 'Retirement & Guidance', 'Investment Products', 'Your Profile', and 'Customer Service'. The main content area is titled 'Welcome to Fidelity's IRA Center' and includes a section 'Why choose a Fidelity IRA?' with bullet points: 'Guidance based on your needs', 'A wide range of choices', and 'Free help choosing investments'. Below this is a 'Take Action:' section with buttons for 'Open an IRA', 'Contribute to an IRA', 'Transfer an IRA', and 'Roll Over a 401(k)'. There are also sections for 'Answers to Your IRA Questions' and 'Need help rolling over your 401(k)?'.

Address Other Savings Goals



Maximize Tax-Advantaged Savings

- Saving for retirement should be a top priority
- Financing options for other goals, not retirement
- Important to balance your competing needs to save appropriately



Saving for College



Maximize Tax-Advantaged Savings

- ☑ Consider a 529 College Savings Plan or Coverdell Education Savings account

529 College Savings Plans

- Can be used at virtually all accredited colleges nationwide
- Qualified distributions are free from federal income taxes
- No income restrictions
- High contribution limits

Coverdell Education Savings

- Qualified distributions are free from federal income taxes
- \$2,000/year contribution limit



Saving for College



Maximize Tax-Advantaged Savings

At Fidelity's online College Planning Center you can:

- Compare college savings options
- Watch a video on the benefits of a 529 plan
- Get answers to FAQs
- Open a 529 plan account

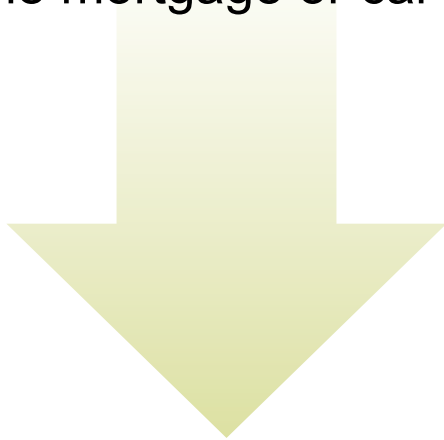
The screenshot shows the Fidelity.com website interface for the College Planning Center. At the top, there is a navigation bar with links for 'Log In', 'Open an Account', 'Search', 'Quotes', and 'Contact Us'. Below this is a secondary navigation bar with categories: 'Accounts & Trade', 'News & Insights', 'Research', 'Retirement & Guidance', 'Investment Products', 'Your Profile', and 'Customer Service'. The main content area is titled 'College Planning' and features a large banner with the text 'Not sure which college savings plan is right for you?' and a list of three bullet points: 'Identify your priorities', 'Review your options', and 'Make an informed decision'. A 'LET US HELP' button is positioned at the bottom right of the banner. To the right of the banner is a 'Contact Us' sidebar with options for 'Call Us 1-800-544-1914', 'Instant Message a Representative', 'Send an E-Mail', and 'Find an Investor Center'. Below the banner, there are two columns of links. The left column is titled '529 College Savings Plans' and includes links for 'Fidelity Managed 529 Plans', 'Watch the 529 Intro Video', 'Compare 529 Plans', 'Calculate Your State Tax Benefit', '529 Basics', and '529 Questions & Answers'. The right column is titled 'More Ways to Save' and includes links for 'Compare College Savings Options', 'College Planner Tool', 'Financial Aid', and 'Give the Gift of a College Education'. At the bottom right, there is a 'Set it and forget it with Automatic Investments' section with a 'Learn more' button, and a 'Give the gift of a college education.' section with a 'Contribute to a child's' link.

Address Other Savings Goals



Maximize Tax-Advantaged Savings

- ☑ Pay off other debt such as home mortgage or car loan



*after you establish a foundation
for retirement savings*



Retirement Roadmap



1 Save for retirement first

- ✓ Enroll in your workplace savings plan
- ✓ Take full advantage of any employer match

2 Reduce or eliminate “bad” debt and build a safety net

- ✓ Pay off high interest rate credit card debt
- ✓ Set aside 90 days’ worth of living expenses

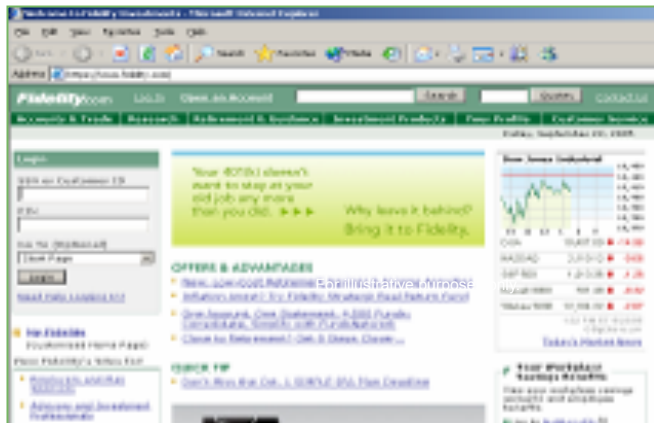
3 Maximize tax-advantaged saving opportunities

- ✓ Increase your contribution in your workplace savings plan to the maximum allowed
- ✓ Then open an IRA or other tax-advantaged retirement savings vehicle
- ✓ Address other savings goals (e.g. college)
- ✓ Pay off other debt (e.g. mortgage)

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- Trust services

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Other fees and expenses, including those that apply to a continued investment in the fund, are described in the fund's current prospectus.

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Thank you for your time.



We hope you found this presentation informative.