



# Five Star Continuing Education Loan

## Payment Examples

### LOAN FEATURES

Eligible Programs	Approved vocational, career, undergraduate or graduate programs
Enrollment Requirements	Must be enrolled <b>LESS</b> than half-time or considered as non-matriculated
Min. / Max. Loan Amount	Min: \$1,000; Max: Cost of attendance less financial aid received, up to \$15,000 max
Aggregate Loan Amount	\$30,000
Front End Reserve Fee	6.50%, 8.50%, 9.50% or 10.5%, based upon credit of applicant or payment plan selected
Interest Rate(s)	LIBOR + 3.50%. Varies quarterly. There are <b>four</b> tiers, all w/ same int. rate
Standard Repayment Term	Up to 20 years to repay
Repayment Plans	Can have immediate, interest-only or deferred repayment plans
Credit Requirements	Can be creditworthy or creditready
Satis. Acad. Progress (SAP)	Not Required
Co-Signers Required?	Must have 2 yrs credit, 2 yrs employment & 2 yrs residency, or an eligible co-signer
"Look Back" feature	Borrow for previous debt owed to school; w/ proof of debt, no time limit
Cosigner Release Option?	Not available
Borrower Incentive	.25% interest rate reduction with auto-deduction of payment from bank account
Grace Period	6 Months

Program Name	Interim Int. Rate	Repaymt. Int. Rate	Fee at Disburs.	Fee at Repaymt.	Interim APR	Repay APR	Monthly Payment	Total Payment
<b>U.S. Bank Five Star Continuing Educ, Tier #1</b> (LIBOR + 3.50%)	8.82%	8.82%	6.50%	0%	14.00%	8.82%	\$53.69	\$12,886
<b>U.S. Bank Five Star Continuing Educ. Tier #2</b> (LIBOR + 3.50%)	8.82%	8.82%	9.50%	0%	16.44%	8.82%	\$55.20	\$13,249
<b>U.S. Bank Five Star Continuing Educ. Tier #4</b> (LIBOR + 3.50%)	8.82%	8.82%	10.50%	0%	17.28%	8.82%	\$55.71	\$13,370

Loan payment examples assume a \$5,000 loan borrowed at the interest rate(s) and fee(s) shown for each tier. (There are four tiers, but only three are shown as examples). For all tiers, these interest rates are variable and can therefore increase and/or decrease over the life of the loan.

For purposes of comparison, assume the variable interest rates remain constant over a 18 month in-school period, a 6-month grace period (i.e., a 24-Month "interim period"), a single disbursement, and a total 20-year repayment term. Assume no payment of principal and interest during the interim period. Interest rates vary quarterly. No borrower benefits are included in the calculations. Member FDIC.

**Apply on-line at [usbank.com/fivestarapp](http://usbank.com/fivestarapp)**