THE WPPF VISION

A vigorous and enterprising organization of member companies, alumni and friends centered at the University of Washington (UW) and creating competitive advantage for the pulp, paper and bioresource industries through focused and dedicated graduates.

THE WPPF MISSION

To provide the pulp, paper and bioresource industries with outstanding, dedicated graduates in Bioresource Science and Engineering from the UW who have breadth and depth of knowledge, make immediate contributions, are future leaders and are grounded in the principles of teamwork, sustainability, stewardship and economic vitality.

The Core Values which guide the WPPF Vision and Mission are:

Open Communication • Cooperation • Commitment

Success requires balanced attention among students, member companies, and supporters (alumni, friends, faculty and staff).

Objective 1

Assist faculty in developing graduates of the Program who are highly attractive to employers.

Objective 2

Provide a solid resource financial base to support the Program.

Objective 3

Evaluate and update the Program to meet current and future Industry needs.

Objective 4

Grow and improve involvement of alumni and friends in the WPPF and the Program.

Objective 5

Promote and engage Industry and UW leadership in the Program.
To our Members, Alumni, Faculty & Friends,

SUMMARY

FY 2014 was a year of exploration for the Washington Pulp and Paper Foundation. Our new Executive Director Michael A. “Mike” Roberts assumed the director’s role 1 April 2013 and plunged into the challenges of assuming leadership of the Foundation. Of great help was the fact the entire executive committee agreed to extend their terms by one year to help with the transition. We graduated a record 25 seniors in June and one in December with very good placement.

Membership contributions totaled $164,470, up by more than one-third from FY 2013. The increase benefited from two factors: a generally improving business environment for our members and the addition of more than a dozen new firms to our roster. Overall, the net FY 2014 revenue for the Foundation was positive $32,220, more than offsetting the $20,000 withdrawal from the short term common fund endowment taken early in the year. Membership renewal and continuing to attract new companies to the Foundation must be a high priority for 2014-2015.

Student enrollment numbers remain positive and challenge the department’s resources. A world-wide search campaign for a new faculty member to fill Dr. Hodgson’s retirement vacancy has been initiated. We are pleased that the Foundation has been asked to play an active role in that recruitment process. The ABET accreditation review was held in October 2014 and the Bioresource Science and Engineering program passed with excellent results.

Financial Summary: FY 2014 net revenue was positive $32,220. The improvement with respect to FY 2013 was due essentially to an increase in membership contributions from new members. Alumni donations increased by ~$2000 over 2013 to $7581. Net revenue budgeted for FY 2015 is forecast at essentially $0 with a negative $4,000 budgeted. No withdrawal from the Common Fund will be required unless membership, friend and alumni contributions decrease.

Curriculum: The Bioresource Science and Engineering degree program was accredited for an additional 5-year period by ABET. The challenge of faculty and infrastructure resources in the face of strong enrollment continues.

Membership: Membership at the conclusion of FY 2014 totaled 50 contributing $164,470. However, between 1 April 2013 and 31 March 2014, fourteen new firms joined the Foundation with several additional prospects considering membership. In addition to the continuing work by our Awareness Committee, we have engaged many of our member representatives to assist in identifying membership prospects for follow-up by Foundation staff.

Director Matching: The Foundation qualified for the full “Dean’s” match of $7500 in FY 2014. Agreement has been reached with the Director of the School of Environmental and Forest Sciences to continue the matching program for FY 2014 and 2015.

Alumni Affairs: Two new categories of Foundation membership, “Alumni and Young Professional,” have been created to give our graduates a direct voice in the Foundation. Considerable progress has been made in updating our alumni contact information. A “closed” Facebook page was launched to be used solely by alumni of the program. The completely rebuilt WPPF website (https://depts.washington.edu/wppf) was unveiled. The website offers several enhancements such as an event schedule, an alumni page and an opportunities page posting employment opportunities of interest to our alumni and friends. The second annual “Summer Event” was held in September with more than 60 students, members, alumni and friends of the Foundation in attendance. The alumni committee has two new leaders who are taking a very active role in increasing alumni involvement.

Student Enrollment: Student enrollment continued to be strong in 2014 with 83 students in the BSE major. The high school recruiting effort has expanded to include more high schools and community colleges and also to work with the College of Engineering’s Math Academy program. The job market for graduates remains strong but the challenge continues to be matching students with enough intern and co-op positions. Intern and co-op experience in industry sets our students apart from many other technical and engineering programs and is a significant part of our graduates’ success.
Annual Conference: The 45th annual meeting continued to attract excellent attendance from our member representatives and students. Dan Smith ('85) was honored as Outstanding Alumni and Emeritus Dean Bruce Bare was honored by inclusion on the Wall of Fame. Dr. John Berg, Chemical Engineering, was recognized for his 50 years of teaching and positive contribution to our students.

Looking Ahead to 2015: The overarching challenge remains balancing the budget in the face of consolidating membership, leveling of the business environment and needed scholarship support. A review of the Five Year Plan will be initiated. The emphasis on attracting new members to the Foundation and re-connecting with our alumni must continue. The high school recruitment program will be reviewed in an effort to improve its effectiveness and the outreach to programs in the College of Engineering that support our students will continue.

Thank you for your support of the Foundation and our students. We look forward to your continued engagement and counsel as we work to reset and achieve the goals in our Five Year Plan.

Vincent P. Hochanadel, President

Michael A. Roberts, Executive Director

“Celebrating our Heritage”
BSE Students at the Annual Banquet, May 2014
BOARD OF DIRECTORS*

Chris Averyt
Inland Empire Paper Company

Ken Blankenship
BASF

Robert Buchan
Cosmo Specialty Fibers Inc.

John Carpenter
Weyerhaeuser Company

Sean Chase
SP Fiber Technologies

Scott Corbitt
Clearwater Paper Corporation

Thomas DeLuca
University of Washington

Edward Draper
Sonoco Products

Doug Dudgeon
Harris Group, Inc.

David Durocher
Eaton Corporation

Troy Faraone
Solvay Chemicals, Inc.

Thomas Friberg
Retired - Weyerhaeuser Company

Richard Gustafson
University of Washington

Michael Haas
Weyerhaeuser Company

Roger Hagan
Port Townsend Paper Corporation

John Hanby - Emeritus
Retired - Potlatch and WPPF

Dan Hickey
Georgia-Pacific Corporation

Wes Hill
Georgia-Pacific Corporation

Vincent Hochanadel
Enzymatic Deinking Technologies, LLC

Kristi Kobetich
Port Townsend Paper Corporation

Sean Krajnik
PCA/Boise Paper

Steve Latham
MAJIQ

Gregg Levitt
Buckman USA

Paul Machtolf
Retired - Ponderay Newsprint Company

John Michael Marsh
International Paper Company

Wez Martz
Kadant Inc.

Christopher Matz
Nalco Company

William McKean
University of Washington

Michael Onustock
Retired - Weyerhaeuser Company

Michael Roberts
WPPF

Donald Root - Emeritus
Retired - Weyerhaeuser and WPPF

Wally Sande
Retired - Kimberly-Clark Corporation

Ann Sarna
University of Washington

Richard G. Savolainen
Ashland Hercules Water Technologies (Solenis)

Pami Singh
KapStone Paper and Packaging Corporation

Adam Small
Simpson Lumber Company

Daniel Smith
Capstone Technology Corporation

Adam Tonzi
Kemira Pulp and Paper

Hugh West
Weyerhaeuser Company

Bonnie White
Western Polymer Corporation

Thomas Wolford
Graphic Packaging International, Inc.

* as of December 2014
### OFFICERS

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
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<tbody>
<tr>
<td>President</td>
<td>Vincent Hochanadel, Enzymatic Deinking Technologies, LLC</td>
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<tr>
<td>Executive Vice President</td>
<td>Dan Hickey, Georgia-Pacific Corporation</td>
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<td>Vice President</td>
<td>Roger Hagan, Port Townsend Paper Corporation</td>
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<tr>
<td>Treasurer</td>
<td>Ann Sarna, UW</td>
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<tr>
<td>Past President</td>
<td>Paul Machtolf, Retired - Ponderay Newsprint Company</td>
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<tr>
<td>Faculty Members</td>
<td>Richard Gustafson, UW</td>
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<td></td>
<td>William McKeen, UW</td>
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<tr>
<td>Executive Director</td>
<td>Michael Roberts, WPPF</td>
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### STUDENT TAPPI CHAPTER OFFICERS

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>President</td>
<td>Stuart Jergensen ('15)</td>
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<tr>
<td>Vice President</td>
<td>Josephine Nguyen ('15)</td>
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<tr>
<td>Treasurer</td>
<td>Victoria Yuen ('15)</td>
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<tr>
<td>Secretary</td>
<td>Zeyu Song ('15)</td>
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<tr>
<td>Communications</td>
<td>Vinh Tran ('15)</td>
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<tr>
<td>Fundraising</td>
<td>Jessica Huang ('16) &amp; Zoie Tisler ('18)</td>
</tr>
<tr>
<td>Junior Representatives</td>
<td>Anna Song ('16) &amp; Kaila Turner ('16)</td>
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<tr>
<td>Sophomore Representative</td>
<td>Kailee Wood ('17)</td>
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<tr>
<td>Freshman Representative</td>
<td>Maika Bui ('18)</td>
</tr>
<tr>
<td>Student Chapter Advisor</td>
<td>Mark Lewis</td>
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UW Student TAPPI Officers
(back) Zoie Tisler, Maika Bui, Stuart Jergensen, Vinh Tran, Kailee Wood
(front) Jessica Huang, Zeyu Song, Kaila Turner, Anna Song, Josephine Nguyen, Victoria Yuen
WALL OF FAME AWARD

DEAN EMERITUS BRUCE BARE

“In recognition of your inclusive partnership with the Paper Science and Engineering program during your leadership of the College of Forest Resources. You provided us with strategic guidance and directed critical resources to the Foundation. The Foundation and students benefited greatly from the awareness and support you fostered across the University.”

Bjorn F. Hrutfiord, 2013
Bob Harris, 2012
David B. Thorud, 2011
Marlis West, 2010
John E. Hanby, 2009
Wollenberg Foundation, 2008 (40th Anniversary Celebration Recognition)
Robert J. Seidl, 2006
John D. Logsdon, 2005
Steven R. Rogel, 2004
C. Norman Beckert, 2003
Donald F. Root, 2002
W. Richard & Mary Ellen Denman, 2001
Richard P. Wollenberg, 2000

IN MEMORY OF RICHARD P. WOLLENBERG AUGUST 1, 1915 - JULY 2, 2014

R.P. “Dick” Wollenberg, who ran Longview Fibre Co. for decades and was among the most influential local business and industry leaders and philanthropists died in July at age 98.

Wollenberg went to work full-time for Fibre in 1939 and in 1978 took over as president and chief executive officer from his father, H.L. Wollenberg, who had helped found the company in 1926. Notably, Wollenberg was the first Washington Pulp and Paper Foundation “Wall of Fame” honoree recognizing his significant and continuing support of our students and program.

Wollenberg was known to most people who knew him, including his thousands of employees, simply as “RP” or “RPW.” He was a staunch businessman and capitalist, often decrying what he considered overregulation and over taxation. Son Rick Wollenberg remembers his father “believed in running a flat organization that could make decisions very quickly.”

Under his leadership, though, Fibre acquired hundreds of thousands of acres of timberlands in Southwest and Central Washington and Northwest Oregon. The Longview pulp and paper mill was the largest in the nation, and the company had a network of box and bag plants at 16 locations elsewhere in the U.S.

Wollenberg turned the reins of the company over to his son Rick, who took over the top leadership positions in 2001 and 2002.

The Longview Fibre name is now only a memory preserved by a street leading to the pulp plant. However, the Wollenberg name remains positively remembered by those he touched. Wollenberg’s name, and that of his late wife, Lee, are always listed prominently among donors to nonprofit and public service groups.

Wollenberg was a bassoonist and a longtime member of the Southwest Washington Symphony. He played other wind instruments, and he often played background music at community fundraisers. Another passion was dancing, and he and Lee were members of the local Harlequin Dance Club. He earned a degree in mechanical engineering from the University of California-Berkeley and a masters degree in Business Administration from Harvard University. During World War II, he entered the Army Industrial College and ran an aircraft repair depot. He was discharged as a lieutenant colonel and returned to Fibre, working up through the ranks until taking over for his father.

His survivors include a daughter, Carol (Seattle), and three sons, Rick (Longview), David and Keith (both of Atherton, California), six grandchildren and two great-grandchildren.
MEMBERS

PURPLE & GOLD ($10,000+)
Bonnieville Power Administration*
Weyerhaeuser Cellulose Fibers

GOLD ($6,000+)
Capstone Technology Corporation ***
Georgia-Pacific Corporation - Camas, Wauna
Harris Group, Inc.
KapStone Paper and Packaging Corporation
Kemira Chemicals
Nalco Company ***
Pacific Section TAPPI
PCA/Boise Paper
RockTenn Company
Solvay Chemicals, Inc. ***

SILVER ($3,000+)
Ashland Hercules Water Technologies (Solenis)
BASF
BP
Buckman Laboratories, Inc.
Dunkin & Bush, Inc.
Eaton Corporation
International Paper Company
MAJIQ Inc.
Nippon Industries USA
North Pacific Paper Corporation
Ponderay Newsprint Company
Port Townsend Paper Corporation
Sonoco ***
SP Fiber Technologies
Western Polymer Corporation
Weyerhaeuser Company
Weyerhaeuser Giving Fund - Longview Region*

MEMBER ($2,160+)
Acrowood ***
A. H. Lundberg Associates
Cascades Tissue Group
Clearwater Paper Corporation
Columbia River Carbonates - OMYA
Cosmo Specialty
FMC Corporation
Inland Empire Paper
Jacobs Engineering Group
Kadant Inc.
Pacificorp

CUSTOM (< $1,200+)
Domtar
Duet Recruiting**
EDT
Hermann Bros. Logging & Construction, Inc.
J.H. Kelly LLC
Kaman
Motion
NW Procurement Solutions, LLC
Paper Industry Recruitment (PIR)**
Roberts Associates, LLC
The Schuh Group
VCT

* Grant
** New Member
*** Increased Membership Level

Student Recognitions
Student TAPPI President Seth Jorgensen (BSE ’14) with mother, Sandra Reetz and David Reetz. Seth received the Student TAPPI Award and also addressed banquet guests with his Student Reflections.
Annual Banquet, May 2014

Student Recognitions
Hannah Morgan (BSE/ChemE ’15), Pacific Section TAPPI Scholar, received the Student TAPPI Award. Pictured here with TAPPI representative Jay Worth (’93).
Annual Banquet, May 2014
2014 GRANTS & GIFTS (CALENDAR YEAR)

ORGANIZATION GRANTS & GIFTS
Bonneville Power Administration, $10,000
Weyerhaeuser Giving Fund - Longview Region, $5,000
The Wollenberg Foundation added to the Richard P. Wollenberg Endowment, $25,000

INDIVIDUAL GIFTS TO ENDOWMENTS
Vince Hochanadel, Jan Hrutfiord and Juanita Neitling added to the Jan and Bjorn Hrutfiord Endowment
Hou-min Chang added to the Kyosti V. Sarkenen Endowment
Dean B. Bruce Bare added to the William T. McKean Endowment

GIFTS TO SCHOLARSHIP FUND

ALUMNI & FRIENDS
Kenneth M. Arnold ('82)
Charles N. Beckert
Daniel S. Bloom ('78)
Michael S. Carter ('84)
Ecolab Foundation (Match for Chris Matz)
Gerrish H. Milliken Foundation
Michael Haas
Roger Hagan ('75)
Daniel Hickey ('82)
Gary Jergensen ('77)
Roger Loney
John Michael Marsh ('87)
William McKean ('67)
Juhani Mikkola
Gordon Mitchell
Phillips 66 (Match for Heather Milligan)
Sandra Reetz
Lanse Richardson
Michael Roberts ('69)
Jeff Ross ('07)
Richard G. Savolainen ('90)

Joelle Moksness Scheldorf ('89)
Philip G. Schnell ('75)
Joseph Sherman
Daniel B. Smith ('85)
TRUIST
Valley of the Sun United Way (Carl P. Chasse)
Jay Worth ('93)

SUMMER EVENT, SEPT 2014
Dave & Sue Carlin
Shannon Ewanick & Adam Warner
Troy Faroone
Heather Fitzpatrick
Bill ('67) & Pat Fuller
Michael & Sandy Haas
Dan ('82) & Mary Hickey
Wes Hill ('94)
Gary ('77) & Karleen Jergensen
Gregg Levitt
Alex & Juliet Louie
William ('67) & Carol McKean
Rico & Dawn Peretti

Fernando Resende
Lu Ripplinger ('96)
Michael ('69) & Barb ('71) Roberts
Walter & Carol Sande
Paul & Beatrice Van Tulder
Dan Wagner ('95)
Leslie Wright
Jim & Deanna Zdilar

Door Prize Donors
AkzoNobel Pulp and Performance Chemicals Inc.
Albany International
BASF
Buckman Laboratories, Inc.
Georgia-Pacific Corporation
Graphic Packaging International, Inc.
Harris Group
TFM International Co., LTD
UW College of the Environment
Weyerhaeuser Company

STUDENT SPONSORS (FOR STUDENTS ATTENDING THE ANNUAL CONFERENCE)

Companies
Albany International
BASF
Buckman Laboratories, Inc.
Ecolab Foundation
Harris Group
Kapstone Paper and Packaging Corp.

MAIQ
NORPAC
Solvay Chemicals, Inc.
Weyerhaeuser Co. - Liquid Packaging Business

Individuals
Laura Davis
Tom Friberg ('76)

Michael Haas
John Hanby
Paul Machtoff ('75)
Christopher Matz ('00)
Marshall Marley
Colleen Ponto ('82)
Thomas & Sandy Wolford
### 2014-2015 ACADEMIC YEAR SCHOLARSHIP RECIPIENTS

#### Seniors
- Ryan Binder
- Ternessa Cao
- Yuka Harada
- Danica Helgath
- Scott Helm
- Stuart Jergensen
- Sean Lorimor
- Hannah Morgan *
- Jasmine Munoz
- Josephine Nguyen
- John Roberts
- Adam Ropp
- Monet Springmeyer
- Vinh Tran
- Victoria Yuen
- Daniel Zuver

#### Juniors
- Daniel Bomber
- Angeline Dones
- Ryan Eng
- Emily Hiers
- Nicholas Mace
- Annabelle Song
- Michael Thomas
- Mathew Kravitz
- Austin Strader
- Kaila Turner
- Michael Windrim

#### Sophomores
- Benjamin Austin
- Hiro Kusakabe
- Aaron Mohney
- Dominic Peretti
- Kenny Saari
- Eliot Shoemaker
- Kailee Wood

#### Freshmen
- Kyle Binder
- Maika Bui
- Hank Dickinson
- Riley Fitzpatrick
- Demi Lidorikiotis
- Max Mozer
- Zoie Tisler
- Kathy Tran
- Simon Van Tulder
- Summer Wright
- Joey Zdilar

* 5th-year Chemical Engineering double major

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**Al Graef (Harris) Endowed Scholar**
Breanna Huschka (BSE ‘14) with Robert Harris
Annual Banquet, May 2014

**Welcoming Incoming BSE Freshmen**
Riley Fitzpatrick, Simon Van Tulder, Demi Lidorikiotis, Joey Zdilar,
Hank Dickinson, Summer Wright, Mike Roberts & Zoie Tisler
Summer Event, September 2014

**Fruit of Student Recruiting**
Ken Blankenship (BASF) connected alumnus Andre Smith (BSE ‘14) with the BSE program
during high school outreach in 2008.
Annual Banquet, May 2014

**Alumni, Faculty & Friends Reconnect**
Carol & Bill McKeen, Mike & Sandy Haas, Wes Hill and Dan Wagner
Summer Event, September 2014
ENDOWMENTS, DONORS & NAMED SCHOLARS (2014-15)

Alumni Scholarship, PSE Alumni
Stuart Jergensen

Noah H. Anderson, Wollenberg Foundation
Victoria Yuen

Ashland Hercules Water Technologies
Ryan Eng

Betz Laboratories, Ashland Hercules Water Technologies
Josepnhine Nguyen

Bonneville Power Administration
Ternessa Cao

Asea Brown Boveri
Kyle Binder

William W. Clarke, Wollenberg Foundation
Kailee Wood

Foundation Endowment, Friends / Associates
Summer Wright

Thomas S. Friberg
Michael Thomas

Howard S. Gardner, TAPPI
Hannah Morgan

Al Graef, Harris Group
Benjamin Austin

Robert Guide, Wollenberg Foundation
Scott Helm

Ernst Haindl, Port Townsend Paper Corporation
John Roberts / Emily Hiers

David W. Harris, ECONO, Inc.
Adam Ropp

Robert & Louise Harris, Harris Group
Yuka Harada

Jan & Bjorn F. Hrutfiord, Family / Friends / Associates
Aaron Mohney

J.O. Julson, Weyerhaeuser Foundation
Angeline Dones

Kimberly-Clark Corporation
Ryan Binder

John W. Klein, Wollenberg Foundation
Annabelle Song

George E. Lamb, Family / Friends / Associates
Monet Springmeyer

A. Halvar Lundberg, A H Lundberg Associates and Friends
Joey Zdilar

Lennart A. Lundberg
Demi Lidorikiotis / Kathy Tran

Raymond G. McDermott, Wollenberg Foundation
Daniel Zuver

William Mckean, R&R Getty / Friends / Alumni
Kaila Turner

Measurx Corporation
Kyle Binder

Anson B. Moody, Moody / Denman Family / Friends
Sean Lorimor

Pacific Section TAPPI
Hannah Morgan

PIMA
Simon Van Tulder

Rayonier Foundation
Dominic Peretti

Donald F. Root, Weyerhaeuser Foundation / Friends
Elliot Shoemaker

Kyosti V. Sarkanen, Pacific Section TAPPI
Zoie Tisler

Kyosti V. Sarkanen Fellowship, Friends / Associates
Max Mozer

Kyosti V. Sarkanen Premium, Friends / Associates
Riley Fitzpatrick

George E. Schwartz, Wollenberg Foundation
Hiro Kusakabe

Robert Seidl, Simpson Foundation / Friends
Michael Windrim

John Shethar, Weyerhaeuser Foundation / Friends
Hank Dickinson

James Stacie, Wollenberg Foundation
Danica Helgath

Cecil Taylor, Boise Cascade Paper Group
Jasmine Munoz

Boyd K. Wickwire, Wollenberg Foundation
Maika Bui

Weyerhaeuser Co., Weyerhaeuser Foundation / Willamette Ind.
Nicholas Mace

Wollenberg Foundation
Daniel Bomber

R. P. Wollenberg, Friends / Associates
Matthew Kravitz

Richard P. Wollenberg, Wollenberg Foundation
Kenny Saari
Professor Kevin Hodgson retired from the University of Washington faculty at the very end of 2013. Kevin was an integral part of the BSE program since he joined us in 1991 — he will be missed. Kevin taught courses from the introductory freshmen class to senior papermaking. He often worked summers at NORPAC and brought his real world expertise into the classroom. Kevin was instrumental in the BSE program receiving ABET accreditation for the first time in 1997. Kevin’s research program elucidated fundamentals of fiber surface chemistry, especially fiber sizing mechanisms. He presented his results at conferences all over the globe. His research was respected by both academicians and practitioners alike.

We wish Kevin well in this next phase of his career.

The Paper Science Center continues to provide students with much more hands-on training in laboratory and pilot plant settings. The students have the opportunity to work with pulping and bleaching of both woods and nonwoods. Some students have the opportunity to assist with running the pilot papermachine for trial work as well as the BSE 436 Papermaking class. In helping with the machine in class they have a leg up on students when they have to take the class in their senior year. Students who work in the lab have the opportunity to learn TAPPI Test Methods in the physical and optical testing of pulp and paper.

Often clients will have a project they want completed and are also looking for an intern for the following summer. Resumes of lab assistants are sent to the client to review and oft times the student will be working on a project for their employer before they even start their internship. This has been excellent for both the student and the employer.

Senior students working in the Center are often given project management duties, whereby they have to enlist other Center employees to complete a project. This provides them with the experience of research as well as management.
The Alumni Committee includes “KT” Kelleher & Marshelle Slayton (new co-chairs), Ed Draper, Tom Friberg, Bill Fuller, Gary Jergensen, Bill McKean and Mike Roberts.

A note from our new co-chairs:

Hello All! We hope this note finds everyone healthy, busy and happy!

We are working on developing a well-rounded and energetic team for the BSE/PSE Alumni group. If you are interested in getting involved, please contact us! We are looking for captains from each graduation year as well as others who would like to take a leadership role. The largest component to the role is communication – keeping in touch with your graduation year and relaying information.

Our goals for 2015 are increased alumni involvement in the WPPF, better communication, and further education/career success. Many of you have taken higher education upon yourself – through networking we can assist each other in pursuing education goals (PE, MBA, etc), new career opportunities, and being a support system. Please reach out to us if you would like to be involved as a class captain or have other ideas in uniting our group. Thank you so much for your time and we look forward to building a lifelong WPPF family!

Sincerely,

Kathleen (KT) Kelleher (’12) Marshelle Slayton (’12)
KTKelleher@solenis.com Marshelle.Slayton@sonoco.com

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KTKelleher@solenis.com Marshelle.Slayton@sonoco.com
The Foundation budgeted for an operating cash flow deficit of $18,050 for FY 2014. Actual results delivered a positive operating cash flow of $12,200, a $30,000 improvement over budget.

Membership donations were $164,470 compared to a budget of $160,000. Scholarship costs were approximately $11,000 under budget as a result of slightly fewer awards and more active management of scholarship amounts as a function of academic performance.

The Foundation continued to benefit from generous contributions towards our scholarship program. Substantial contributions were received from the Wollenberg Foundation, Weyerhaeuser and the Bonneville Power Administration.

Market value of the Foundation’s long term investment in the College Endowment Fund (CEF) increased from $2,939,000 in FY 2013 to $3,277,000 at the end of FY 2014. Income from the CEF and Common Fund investments was $101,171, approximately one third of the operating budget. $20,000 was withdrawn from the Common Fund to assist with cash flow timing but was not necessary to generate funds for ongoing operation.

The WPPF approved a $24,000 operating funds deficit for FY 2015 as a result of expected declines in membership contributions, increased personnel costs and an increase in scholarship awards due to expanded program enrollment, however, current projections for the deficit are less than $10,000 provided there is only a modest decline in membership contributions from FY 2014.

Fiscal Year 2014 ended with 50 members of the Foundation (listed on page 7). This represents a high point in the number of members and also a year that brought membership contributions to slightly over $164,000. The increase in membership contributions more than qualified the Foundation to receive the maximum “match” from the School of Environmental and Forest Science. Discussions of a FY 2015/2016 matching program are underway. Consequently, it was not necessary to make a withdrawal from the Common Fund account. Alumni and friends donated approximately $9,000, a total we hope to grow as more alumni take advantage of the Alumni Membership option.

Two new developments can play a role in attracting and maintaining membership: The WPPF Alumni Facebook page and the completely remodeled WPPF website (https://depts.washington.edu/wppf). The Facebook page is open to only program alumni while the website can be viewed by all. A new feature on both is the posting of employment opportunities by our member companies.

Key to continued success in our awareness effort will be engaging more folks to make certain our current members know their contributions are appreciated and important. We can also make more connections with prospective members if we can re-build our awareness team. An area of particular need remains attracting bioresource-based firms to the Foundation. Many of these firms are in their start-up phase and operating on very tight budgets. We hope that showing them how the Bioresource Science and Engineering program will provide them with an exceptional talent pool will encourage their consideration of membership. These efforts will be critical as we head into FY 2015 possibly facing an overall economic headwind.

Connecting with the right student who will seriously consider the Bioresource Science and Engineering major remains a perplexing challenge. The model of the evening session for parents and interested students, though more effective in the past, has seen steadily declining attendance. The goal of engaging a “champion” on the staff of a high school has become more and more challenging as educators take on an increasing load of responsibilities. However, two areas have emerged that show promise: STEM focused high schools and community college class sessions. The emergence of STEM focused high schools provides a better platform for engaging students who already have a strong interest in engineering and science. Educators in these schools are generally eager to have “real world” professionals talk to their students. We have reached out to several STEM focused schools and are optimistic these efforts will be rewarded. Similarly, it is effective to visit general chemistry and introduction to engineering classes in our community colleges. Interestingly we often make contact with exceptional high school students who are in these classes as part of the Running Start program. Transfers of students who are currently enrolled at the UW in other majors is also a significant source of students.

The best strategy, though, is always a personal contact. If you know of a student who may be interested, let us know. If you know of an educator who would like to get engaged, let us know. Our enrollment continues to be strong and our members and alumni can be the key to continuing strength. We thank Bob Russell, Carol Barnard, Ken Blankenship, Mike Haas, Tom Wolford and Jay Worth for their time and efforts in connecting us with schools and organizing regional events.
## Washington Pulp and Paper Foundation, Incorporated

### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>For the year ended June 30, 2014</th>
<th>For the year ended June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
</tr>
<tr>
<td><strong>Revenues, gains, and other support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions-</td>
<td>$ 161,800</td>
<td>$ - $</td>
</tr>
<tr>
<td>Annual memberships</td>
<td>7,025</td>
<td>7,025</td>
</tr>
<tr>
<td>Alumni &amp; Friends</td>
<td>10,923</td>
<td>10,923</td>
</tr>
<tr>
<td>Income from BPA Grant</td>
<td>11,747</td>
<td>100,176</td>
</tr>
<tr>
<td>Income on investments</td>
<td>10,000</td>
<td>10,000</td>
</tr>
<tr>
<td>Net unrealized gains (losses)</td>
<td>111,675</td>
<td>246,183</td>
</tr>
<tr>
<td>UW Matching Funds on new gifts</td>
<td>7,501</td>
<td>7,501</td>
</tr>
<tr>
<td>Annual university-industry conference</td>
<td>13,744</td>
<td>14,932</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>98,429</td>
<td>95,480</td>
</tr>
<tr>
<td><strong>Total revenues, gains, and other support</strong></td>
<td>$422,844</td>
<td>$271,433</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undergraduate scholarships</td>
<td>149,160</td>
<td>149,160</td>
</tr>
<tr>
<td>Student recruiting and placement</td>
<td>34,565</td>
<td>34,565</td>
</tr>
<tr>
<td>Annual university-industry conference</td>
<td>32,498</td>
<td>32,498</td>
</tr>
<tr>
<td>Instructional support</td>
<td>26,098</td>
<td>26,098</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td>$242,321</td>
<td>$242,321</td>
</tr>
<tr>
<td>Total membership development</td>
<td>25,589</td>
<td>25,589</td>
</tr>
<tr>
<td><strong>Office administrative and support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and related benefits</td>
<td>14,979</td>
<td>14,979</td>
</tr>
<tr>
<td>Contracted personal services</td>
<td>4,000</td>
<td>4,000</td>
</tr>
<tr>
<td>Contributed office space</td>
<td>7,025</td>
<td>7,025</td>
</tr>
<tr>
<td>Other office administrative</td>
<td>2,634</td>
<td>2,634</td>
</tr>
<tr>
<td><strong>Total administrative and support</strong></td>
<td>$28,638</td>
<td>$28,638</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$296,548</td>
<td>$296,548</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>$126,296</td>
<td>$271,433</td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>$678,911</td>
<td>$2,301,961</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$805,207</td>
<td>$2,573,394</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
WASHINGTON PULP AND PAPER FOUNDATION, INCORPORATED
STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$55,487</td>
<td>$14,163</td>
</tr>
<tr>
<td>Accounts Receivable (Note 4)</td>
<td>10,737</td>
<td>32,165</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>9,702</td>
<td></td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>25,250</td>
<td></td>
</tr>
<tr>
<td>Long term investments</td>
<td>3,277,149</td>
<td>2,939,290</td>
</tr>
<tr>
<td>Office equipment, net</td>
<td>276</td>
<td>556</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$3,378,601</td>
<td>$2,986,174</td>
</tr>
<tr>
<td><strong>Liabilities and net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td></td>
<td>$5,302</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$-</td>
<td>$5,302</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated for scholarships</td>
<td>$729,005</td>
<td>$637,330</td>
</tr>
<tr>
<td>Not designated</td>
<td>76,202</td>
<td>41,581</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>2,573,394</td>
<td>2,301,961</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$3,378,601</td>
<td>$2,980,872</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$3,378,601</td>
<td>$2,986,174</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
WASHINGTON PULP AND PAPER FOUNDATION, INCORPORATED
STATEMENT OF CASHFLOWS

For the year ended
June 30, 2014 June 30, 2013

Cash flows from operating activities:

| Membership contributions                  | $172,724  | $133,510   |
| Annual industry/univ conference & other program revenue | 13,744    | 14,932     |
| Bonneville Power Administration Grant     | 10,000    | 10,000     |
| UW Matching Funds on New Gifts            | 7,493     | 15,008     |
| Interest & dividends received             | 121,613   | 76,646     |
| Salaries & related benefits               | (117,678) | (126,165)  |
| Payments for contracted personal services | (4,000)   | (6,000)    |
| Payments for vendors’ goods & services    | (22,702)  | (19,202)   |
| Scholarships disbursed to students        | (149,160) | (161,960)  |

Net cash provided by (used for) operating activities $32,034 $(63,231)$

Cash flows from investing activities:

| Long term investments purchased          | $(10,660) | $(25,000) |
| Deposit with University                  | (10,660)  |
| Proceeds from sale of investments        | 20,000    |

Net cash provided by (used for) investing activities $9,340 $(15,660)$

Cash flows from financing activities:

| Permanent endowment receipts             | $25,250   | $35,660   |

Net cash provided by financing activities $25,250 $35,660$

Net increase (decrease) in cash & cash equivalents $66,624 $(43,231)$

Cash & cash equivalents beginning of year $14,163 $57,394

Cash & cash equivalents end of year $80,787 $14,163

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:

Change in net assets: $397,729 $247,751

Non-cash adjustments to assets
- Depreciation Expense 279 838
- Unrealized (gains) losses on long term investments (356,488) (266,284)

Non-operating cash flows
- Sale of investments 20,000 20,000
- Purchases of investments (10,660) (25,000)
- Deposit with University (10,660)

Cash adjustments to assets and liabilities:
- (Increase) decrease in accounts receivable 21,428 (21,404)
- (Increase) decrease in prepaid expenses (9,702)
- Increase (decrease) in accounts payable (5,302) (8,472)

Net cash provided by (used for) operating activities $57,284 $(63,231)$

The accompanying notes are an integral part of these financial statements.
NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Organization
Washington Pulp and Paper Foundation, Incorporated (Foundation) is a Washington not-for-profit corporation organized in 1968 to encourage and assist the University of Washington (University) in education and research related to the pulp, paper, bioresource and allied industries. Its programs include recruiting and funding scholarships for students and supporting teaching and research activities in the Bioresource Science and Engineering Division of the University’s School of Environmental and Forest Sciences.

Basis of Presentation
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. Actual results could differ from these estimates.

Restricted and Unrestricted Net Assets
The Foundation reports contributions as restricted support if donors limit the use of the donated assets. When a donor restriction expires due to time or accomplishment of purpose, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Unless restricted by the donor, initial contributions and gains, realized and unrealized, are considered unrestricted. A portion of unrestricted net assets, $150,000 classified as unrestricted under SFAS No 117, was designated by the Foundation for a Foundation Scholarship Endowment, the income from which is to be used for scholarships.

Investments
Investments are carried at market value. Gains and losses on investments are reported as increases or decreases in Unrestricted Net Assets unless their use is restricted by explicit donor stipulation or by law. The Foundation combines restricted funds from various named scholarships when making long term investments; it allocates annually unrealized gains and losses from these investments to each named scholarship fund. The total return, after fees, on the Foundation’s long term investments for those held in the UW Consolidated Endowment Fund was 15.8% in 2014 and 13.5% in 2013. The total return, after fees, for those held in The Common Fund rate of return was 19.83% in 2014 and 16.34% in 2013.

Office Equipment
Office equipment is capitalized and is stated at cost less accumulated depreciation. The Foundation purchased a computer and updated its accounting software in the fiscal year ending June 30, 2011. Total historical cost of equipment as of June 30, 2014 is $13,250 and accumulated depreciation and amortization is $12,974. Depreciation on computers is computed by the straight line method over its useful life of 5 years. Software is amortized by the straightline method over a three year useful life.

Income Tax Status
The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 CASH ON DEPOSIT WITH/FUNDS DUE THE UNIVERSITY OF WASHINGTON
The Foundation reimburses the University for office salaries, benefits and related expenses paid by the University for Foundation activities. Deposits include funds to cover monthly Foundation expenditures, differences between scholarship awards and disbursements, and contributions received by the University to benefit the Foundation.

NOTE 3 INVESTMENTS

<table>
<thead>
<tr>
<th></th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Market</td>
<td>Cost</td>
</tr>
<tr>
<td>Long term investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>By investment--</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Common Fund Value Equity Fund</td>
<td>$ 590,296</td>
<td>$ 159,928</td>
</tr>
<tr>
<td>The Common Fund Multi-Strategy Bond Fund</td>
<td>138,707</td>
<td>114,433</td>
</tr>
<tr>
<td>Univ of Wash Consolidated Endowment Fund</td>
<td>2,548,144</td>
<td>1,440,548</td>
</tr>
<tr>
<td>Total Long term investments</td>
<td>$3,277,149</td>
<td>$1,714,909</td>
</tr>
<tr>
<td>By asset type--</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted-designated for scholarships</td>
<td>$ 729,005</td>
<td>$ 274,361</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>2,548,144</td>
<td>1,440,548</td>
</tr>
<tr>
<td>Total Long term investments</td>
<td>$3,277,149</td>
<td>$1,714,909</td>
</tr>
</tbody>
</table>
NOTE 4 ACCOUNTS RECEIVABLE

<table>
<thead>
<tr>
<th>Description</th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>School of Environmental and Forest Sciences Gift Match Receivable</td>
<td>$7,503</td>
<td>$7,494</td>
</tr>
<tr>
<td>Investment income receivable</td>
<td>3,234</td>
<td>24,671</td>
</tr>
<tr>
<td><strong>Total accounts receivable</strong></td>
<td><strong>$10,737</strong></td>
<td><strong>$32,165</strong></td>
</tr>
</tbody>
</table>

NOTE 5 RESTRICTED NET ASSETS

The Foundation’s Permanently Restricted Assets are comprised of endowed gifts to fund scholarships awarded by the Foundation. Donors may establish the scholarships in their organization’s name or may honor an outstanding individual in the industry. The market value of these assets comprise the following named funds, the income from which is available for scholarships:

<table>
<thead>
<tr>
<th>Named endowments ($40,000 or more including promises):</th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weyerhaeuser Co. Foundation</td>
<td>$593,852</td>
<td>$536,403</td>
</tr>
<tr>
<td>R.P. Wollenberg Endowed Scholarship</td>
<td>255,739</td>
<td>230,999</td>
</tr>
<tr>
<td>William McKean Endowed Scholarship</td>
<td>141,627</td>
<td>127,942</td>
</tr>
<tr>
<td>Anson B. Moody (Moody/Denman Family/Friends)</td>
<td>122,611</td>
<td>110,749</td>
</tr>
<tr>
<td>Kyosti V. Sarkanen Scholarship (Friends/Assocs.)</td>
<td>112,412</td>
<td>101,537</td>
</tr>
<tr>
<td>Robert J. Seidl (Simpson Foundation/Friends)</td>
<td>84,946</td>
<td>76,728</td>
</tr>
<tr>
<td>Bjorn F Hrutfiord (Family/Friends/Assocs.)</td>
<td>77,573</td>
<td>70,376</td>
</tr>
<tr>
<td>Donald F. Root</td>
<td>60,686</td>
<td>54,816</td>
</tr>
<tr>
<td>Wollenberg Foundation</td>
<td>60,674</td>
<td>54,804</td>
</tr>
<tr>
<td>Raymond G. McDermott (Wollenberg Foundation)</td>
<td>60,185</td>
<td>54,362</td>
</tr>
<tr>
<td>Al Graef (Harris Corp)</td>
<td>59,471</td>
<td>53,718</td>
</tr>
<tr>
<td>Kyosti V. Sarkanen (Pacific Section TAPPI)</td>
<td>56,725</td>
<td>51,238</td>
</tr>
<tr>
<td>Betz Laboratories</td>
<td>56,101</td>
<td>50,674</td>
</tr>
<tr>
<td>Ernst Haindl (Port Townsend Paper Corp)</td>
<td>56,101</td>
<td>50,674</td>
</tr>
<tr>
<td>George E. Schwartz (Wollenberg Foundation)</td>
<td>56,101</td>
<td>50,674</td>
</tr>
<tr>
<td>Kyosti V. Sarkanen Grad. Fellow (Friends/Assocs.)</td>
<td>56,092</td>
<td>50,666</td>
</tr>
<tr>
<td>Robert &amp; Louise Harris Endowed Scholarship</td>
<td>55,862</td>
<td>50,458</td>
</tr>
<tr>
<td>The Rayonier Foundation</td>
<td>48,476</td>
<td>43,786</td>
</tr>
<tr>
<td>James H. Stacie Endowed Scholarship</td>
<td>44,108</td>
<td>39,841</td>
</tr>
<tr>
<td>Robert G. Guide Endowed Scholarship</td>
<td>44,107</td>
<td>39,840</td>
</tr>
<tr>
<td>John Shethar (Weyerhaeuser Foundation/Friends)</td>
<td>44,100</td>
<td>39,834</td>
</tr>
<tr>
<td>Hercules</td>
<td>43,099</td>
<td>38,930</td>
</tr>
<tr>
<td>George E. Lamb (Family/Friends/Assocs.)</td>
<td>42,382</td>
<td>38,282</td>
</tr>
<tr>
<td>Richard P. Wollenberg (Friends/Assocs.)</td>
<td>41,447</td>
<td>37,438</td>
</tr>
<tr>
<td>Alumni Scholarship</td>
<td>40,690</td>
<td>36,754</td>
</tr>
</tbody>
</table>

Endowment gifts (less than $40,000):

<table>
<thead>
<tr>
<th>Name</th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Noah H. Anderson (Wollenberg Foundation)</td>
<td>30,300</td>
<td>27,369</td>
</tr>
<tr>
<td>John W. Klein (Wollenberg Foundation)</td>
<td>28,007</td>
<td>25,298</td>
</tr>
<tr>
<td>J. O. Julson (Weyerhaeuser Co.)</td>
<td>27,862</td>
<td>25,167</td>
</tr>
<tr>
<td>Kimberly-Clark</td>
<td>27,650</td>
<td>24,975</td>
</tr>
<tr>
<td>William W. Clarke (Wollenberg Foundation)</td>
<td>27,545</td>
<td>24,881</td>
</tr>
<tr>
<td>David W. Harris (ECONO, Inc)</td>
<td>27,545</td>
<td>24,881</td>
</tr>
<tr>
<td>Cecil Taylor (Boise Cascade Paper Group)</td>
<td>27,545</td>
<td>24,881</td>
</tr>
<tr>
<td>Boyd K. Wickwire (Wollenberg Foundation)</td>
<td>27,545</td>
<td>24,881</td>
</tr>
<tr>
<td>Foundation Endowment (gifts under $10,000)</td>
<td>8,978</td>
<td>8,108</td>
</tr>
</tbody>
</table>

Restricted cash held by Foundation for investment in endowments | 25,250 |

Total Permanently restricted net assets | $2,573,394 | $2,301,961 |
### NOTE 6 MARKET VALUE OF UWF ENDOWMENTS THAT SUPPORT BIORESOURCE SCIENCE AND ENGINEERING PROGRAM

The following are the market values of School of Environmental and Forest Sciences endowments for Bioresource Science and Engineering student scholarships:

<table>
<thead>
<tr>
<th>Endowment</th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABB Inc Scholarship Endowment (for undergrad scholarships)</td>
<td>$73,613</td>
<td>$66,491</td>
</tr>
<tr>
<td>Thomas S. Friberg Endowed Fund for Student Support</td>
<td>185,750</td>
<td>167,781</td>
</tr>
<tr>
<td>Lennart A. Lundberg Endowed Scholarship Fund</td>
<td>233,963</td>
<td>211,330</td>
</tr>
<tr>
<td>Measurex Scholarship Endowment (for undergrad scholarships)</td>
<td>71,209</td>
<td>64,320</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$564,535</strong></td>
<td><strong>$509,922</strong></td>
</tr>
</tbody>
</table>

The following are the market values of School of Environmental and Forest Sciences endowments for Bioresource Science and Engineering program support:

<table>
<thead>
<tr>
<th>Support</th>
<th>At June 30, 2014</th>
<th>At June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pulp &amp; Paper Equipment (for equipment and facilities) funded by gifts of $350,000 from Boise Cascade and $50,000 from Weyerhaeuser Co</td>
<td>$973,017</td>
<td>$878,888</td>
</tr>
<tr>
<td>Denman Professorship in Pulp &amp; Paper Science (for distinguished faculty support)</td>
<td>661,606</td>
<td>597,603</td>
</tr>
<tr>
<td>Denman Chair in Bioresource Science and Engineering</td>
<td>1,708,898</td>
<td>1,543,580</td>
</tr>
<tr>
<td>Weyerhaeuser Endowed Professorship in Paper Science</td>
<td>651,860</td>
<td>588,799</td>
</tr>
<tr>
<td><strong>Total UW endowed gifts, supporting Foundation's mission</strong></td>
<td><strong>$3,965,381</strong></td>
<td><strong>$3,608,870</strong></td>
</tr>
</tbody>
</table>

### NOTE 7 CONTRIBUTED SERVICES

The University provides office space to the Foundation. The value of office space, $7,025 in 2014 and 2013, is included in the financial statements.

### NOTE 8 NET ASSETS RELEASED FROM RESTRICTIONS

In the year ended June 30 2014 and 2013, respectively $98,429 and $95,480 of income restricted for scholarships was transferred from TemporarilyRestrictedAssets to Unrestricted Assets to accomplish the stated purpose of those assets.
## NOTE 9 EXPENSES BY NATURAL CLASSIFICATION

Expenses by object type were:

<table>
<thead>
<tr>
<th>EXPENSE OBJECT TYPE</th>
<th>Year ended June 30, 2014</th>
<th>Year ended June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TOTAL</td>
<td>TOTAL</td>
</tr>
<tr>
<td>Undergraduate scholarships</td>
<td>$149,160</td>
<td>$161,960</td>
</tr>
<tr>
<td>Printing</td>
<td>$1,210</td>
<td>$2,900</td>
</tr>
<tr>
<td>Postage</td>
<td>$283</td>
<td>$346</td>
</tr>
<tr>
<td>Telephone</td>
<td>$673</td>
<td>$1,234</td>
</tr>
<tr>
<td>Travel</td>
<td>$653</td>
<td>$1,234</td>
</tr>
<tr>
<td>Food service</td>
<td>$8,173</td>
<td>$9,877</td>
</tr>
<tr>
<td>Supplies &amp; other expenses</td>
<td>$983</td>
<td>$3,107</td>
</tr>
<tr>
<td>Salaries</td>
<td>$61,658</td>
<td>$90,874</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>$19,528</td>
<td>$89,390</td>
</tr>
<tr>
<td>Contracted personal services</td>
<td>$4,000</td>
<td>$6,218</td>
</tr>
<tr>
<td>Contributed office space</td>
<td>$7,025</td>
<td>$7,025</td>
</tr>
<tr>
<td><strong>Total by function</strong></td>
<td><strong>$242,321</strong></td>
<td><strong>$311,972</strong></td>
</tr>
</tbody>
</table>

For the years ended June 30, 2014 and 2013, the Foundation awarded scholarships to undergraduate students in the Bioresource Science and Engineering program to 57 students in 2014 and 59 students in 2013 (all were Washington State residents in both years).
OUR GRADUATES

Pulp and Paper Science • Paper Science and Engineering • Bioresource Science and Engineering

1967
William S. Fuller

1968
Ralph Norris

1969
Stephen Hopley

1970
Michael A. Green

1971
Charles Barber
Charles Parsons
James S. Yohn

1972
Herbert Fields
Melvin F. Reudink
Jerry R. Speaks
Peter A. Thorn
William K. Thornton
Richard Zemke

1973
William L. Duncan
Loreen Kroeze Goodwin
Wesley J. McConnell
Richard F. McCurdy, Jr.
Richard L. Shen
David C. Smith
Greg Wendt

1974
Richard A. Bakke
Patrick W. Curry
James D. Freiberg
Steven A. Halvorsen
Thomas W. Hoeflt
Gary B. Josephson
Tom Lyse
Robert W. Martin
Dennis N. Perry
Daniel W. Pinson
Henry N. Raymond
Don Wilson

1975
Gregory P. Anglin
Bruce W. Beckstrom
Ronald K. Borrevik
Roger P. Hagan
Jay J. Handley
David M. Hanson
Paul A. Machtolf
Steven A. McCormick
James A. Nelson
Harold F. Ruppert
Philip G. Schnell
Mary Kilgore Smith
Alice Copeland Thomas
Paul L. Whiting
John P. Yaholkovsky

1976
Craig Covic
Tom S. Friberg
Roger G. Hillstrom
John D. Kama
Kerry K. Knowlton
Lawrence E. Larsen
Allen V. Poole
Larry S. Sakamoto
Blair D. Shaw
Robert N. Vermilion

1977
Mark D. Andrews
Joseph M. Arndt
Ross E. Bell
Donald A. Davies
Alfred Deichsel
Catherine Gross Floberg
Franklin Grunenfelder
Richard R. Gustafson
Ernest M. Gysel
Jon M. Jacobs
Lewis J. Jacobsen
Gary A. Jergensen
Lawrence P. Johnson
Mark A. Lundberg
Linda E. Perrizo
Ronald A. Peterson
Anthony T. Smith
Gary S. Smith
Manfred W. Vogel
Stephen W. Whybrew
Gerald Zyskowski Jr.

1978
Scott D. Beckstrom
Daniel S. Bloom
Mark E. Buggins
Wendy Branstiter Drapeau
Michael J. Green
Alan S. Jeroue
Kevin W. Kirkpatrick
Charles D. Okada
Robert H. Olsen
Joseph P. Sicktich
Anna M. Skrobecki
Gary S. Werner

1979
Carla Ashton Beckstrom
Frederick S. Brien
Valerie DeLeo
Richard W. Fisher
Mark S. Funk
Charles H. Perrizo
Leonard H. Smith
Thor E. Sorenson

1980
Mark C. Labart
Jerry L. Morton
Harold Mottet

1981
Eugene F. Bidwell
John M. Hayward
James R. Hillend
George W. Johnson
Steven R. Johnson
Jeffrey Mayovsky
Robert S. Mudge
Jon L. Parrish
Gary A. Peterson
Keith Sipher
Scott A. Wallick

1982
Kenneth M. Arnold
Rose Bailey
Joel A. Blumenthal
David L. Brengan
Steven Dahlquist
Ted Friedrich
Janice Frost
Andrew Goerdel
David Harke
Miles A. Hewitt
Daniel P. Hickey
Paul E. Johnson
Mary L. Minton
Dong Pham
Colleen Forrestal Ponto

1983
Brenda Bickley Arnold
Thomas C. Devey
John R. Devey
Gina DiLembo
Nicholas Gebelt
Shauntee Smith Lawson
Harold Rosenkrans
John A. Theisen
Jan Westling

1984
Michael S. Carter
Brian S. Dalgarino
Rhonda Edens
Brian Ervin
Dennis B. Macdonald
Paul O’Berrier
Lauren S. Princehouse
Ward K Succo
Timothy H. Switzer
Rhonda L. Zeutschel

1985
Gregg Andrews
Gregory L. Benson
Gregory E. Buxton
Gary R. Erickson
Heather A. Hanover
John C. Hungate
Michael J. Lovie
William S. Malloy
Daniel B. Smith
Alan D. Steinruecker
Donald Tyler
Christina B. Williams
Michael J. Williams

1986
Darrell Blegen
Gregory W. Diamond
Edward R. Emmick
Bruce W. Martin
June Nordahl
Gregory M. Odegard
Thomas E. Peacock
Kenneth S. Winstead Jr.
Mark Wood
2004
Leif A. Backstrom
Alexander B. Buchanan
Cristina J. Biehl
Christopher J. Brown
Irina S. Durgan
Kathleen A. Miller
Julie A. Minnes
William T. Spohnholtz

2005
Joseph B. Frey
Paul H. Josephson
Michelle M. Lauzon
Jed L. Matson
Nathaniel R. Pearson
Jamie L. Schultz
Jered J. Seifert
Bryana C. Williams

2006
Aaron L. Halsted
Kevin J. Kent
Charlene M. Krum
Michelle M. Lauzon
Brooke J. Sande
Bryce R. Vandervert

2007
Kevin K. Andersen
Tyler A. Campbell
Valerie L. Coad
Christopher J. Howard
Brian D. Jackson
David M. Mong
Drew M. Orthmann
Jeffrey A. Ross
Aaron M. Saks
Jason Y. Tsun
Jun W. Xu

2008
Justin Aldrich
Darrow Conley
Adam Field
Michelle Font
Cody Hargrove
Jim Jollimore
Vihn Nguyen
Sean Noste
Son Ha Pham
Susanna Quach
Peter Siedenberg
Ni Lar Thein-Chen
Larissa Zuk

2009
Christopher Ardales
Colynn Boyd
Adam Cooper
Danielle Greenwood
Khoa Hua
Ryan McMahon
Steven Ross
John Salvatier
Claus Schairbaum
Solomon Tibebu
Anthony Woen

2010
Kevin Aldrich
Sabrina Burkhardt
Melissa Kaplan
Zac Mahlum
Eric Zhao

2011
Justin W. Ashford
Laura M. Dally
Vantha Doun
Andrew J. Ellingson
Matthew W. Fields
Dagmar A. Monfort
David W. Nelson
Elisha L. Ngo
Tyler R. Pegg
Jaakob S. Ritari
Derek J. Schwartz
Christopher J. Thrallis
Lauren M. Turner
Danny Wijaya

2012
Samuel Cha
Morgan Crimmel
Brandon Curtis
Peter Englund
Kerrin Feather
Ian Fischer
Jared Fraisure
Mario Franco-Muñoz
Kristen Gooshaw
Maxwell Gray
Tung Heffernan
Kathleen Kelleher
Marshelle Slayton
John Sly
Geoffrey Veld
Brandon Wood

2013
Rory Biesanz
Dustin Cardenas
Matias Gonzalez
Megan James
Aaron Johnson
Aaron Lattanzi
Jeffrey Lim
Krystle-Mari Membrere
Heather Milligan
Neethi Nagarajan
Benjamin Ponto

2014
William Alling
Edward Berg
Robyn Campbell
Raymond Carter
Wei Shan Chin
Yeonghee Choi
Jennifer Girardin
Brandon Hepko
Kyle Herstad
Breanna Huschka
Emma Jackson
Ryan Jeffreys
Seth Jorgensen
Alexander Josephson
Kelsey Lewis
Habiba Mohamed
Zahra Mohamed
Shayne Moore
Megan Randell
John A. Roberts
Rowdy Roddick
Siem Sam
Jake Singer
Andre Smith
Monet Springmeyer
Rita Taitano Johnson
George J. Watson
Christine Yamaguchi
Samantha Yeung