Thinking of studying abroad?

Here are two new, English-speaking programs.

BRIAN ANDERSON, EUB

Have you ever considered studying abroad one of these years, but you just do not know where you want to go? Well, the Economics Department has two new options that might be perfect for you. An exchange was developed last year with Thammasat University, which is in Bangkok, and it is the best university in Thailand. And, for those of you who would prefer to travel to Europe, there is a new exchange with Tilburg University, regarded as the best university in the Netherlands.

Perhaps the best part of the exchange program with Thammasat is the fact that you do not need to learn a new language. All the courses in the International Program are taught in English, and all the professors are well versed in American style economics. There are many courses which would be of interest to UW students, including courses on the Thai economy and a two-part course in rural Thai development, which includes field studies. As the undergraduate program in general is more specialized than at the UW, there are many advanced courses, like introductory

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N E W S

Spring Fair
CAREERS
INTERNSHIPS
SUMMER JOBS
April 15, 2004
6:00 - 9:00 PM
HUB Ballroom

CCS

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Career Seminar
Gabriel Hanzeli, Class of 1976
MARCI FURUTANI, EUB

On January 24, 2004 the Economics Undergraduate Board sponsored a Career Seminar featuring one of the Economics Department’s Alumni, Mr. Gabriel Hanzeli, Director of Technical Services and Modifications Information Systems at Boeing. Approximately 15 economics undergraduates attended the seminar, making for an intimate and personal lecture and question and answer period.

Mr. Hanzeli is a 1976 Honors graduate
Economic Impact of Smoking

EDITORIAL BY NATHAN PATTERSON, EUB

The topic of smoking and its regulation have been an especially hot topic in recent months, of which the recent repealed ban on smoking in Pierce County is one prominent example. While the subject is a prime example of conflict in multiple areas of academia, I will expound only on the basic economic aspects of the debate, focusing on smoking in restaurants.

Smokers benefit from being able to smoke in restaurants; this benefit also results in an irritation to a certain portion of smokers and non-smokers. Given the propensity of restaurants to severely limit the areas in which smoking is allowed, and for patrons whose irritation is extreme to choose establishments that eliminate smoking entirely, this negative externality can be discarded. In addition to that cost, there are long-term costs to establishments in the form of smoke and ember damage, possibly reduced patronage of non-smokers, and so forth. These costs, however, may be outweighed by the revenue created by smoking consumers. These factors are all influenced by the type of business: whether it is a delicatessen or a pool hall, an upscale restaurant versus a pub. The owner of a delicatessen is less likely to lose revenue from a smoking ban than is the owner of a pub or a pool hall. From this viewpoint, there is no clear cut answer: the decision to restrict smoking is subjective, dependent on the nature, location and clientele of each individual business.

A business owner’s ability to control his establishment is a basic aspect of property rights, and attempts by the government to regulate smoking in this manner is unwarranted. One will ask, then, why smoking in businesses is subject to regulation, when so many other property rights are left to the discretion of business owners. The main defense of government intervention is that smoking

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mathematical economics, econometrics, and differential and integral calculus, which would be of interest to BS candidates.

Currently, there is one UW student studying in Thammasat. His name is Justin Hake, and he has been there the whole year. He is, no doubt, in the midst of a once-in-a-lifetime experience, one about which I encourage everyone to learn more. You can find more information about this program on the department’s webpage at: http://econ.tu.ac.th/be/default.htm, or on the International Program and Exchanges website: http://ipe.washington.edu/. In order to apply to the program, though, you must have completed Econ 300 and 301, and you must be an economics major in good standing.

The second exchange program is with Tilburg University in the Netherlands, within a few hours of Amsterdam, Brussels, and Northern Germany. The university’s specialty is human and social sciences, and it possesses one of the top economic research centers in Europe. There are a large number of courses, which are taught in English, that would be interesting to UW students, including courses on European monetary integration, European labor markets, and international finance, and you can even take courses in business and other social sciences or get a Certificate in International Economics or in European Economics. Again, to apply to this program, you must be an economics major in good standing and have completed Econ 300 and 301. For more information, you can go to the Tilburg website: http://www.tilburguniversity.nl/prospectivestudents/exchange/, or on UW’s International Program and Exchanges website.

For more information on either or both of these exciting programs, or to apply, feel free to contact Michelle Turnovsky, at mtturn@u.washington.edu, or Heather in advising, at econadv@u.washington.edu. ***The application deadline to study over the 2004 – 2005 academic year is March 31st.*** Both programs are on the semester system, and students have the option of studying for either semester or for the entire year. Students pay UW tuition for both programs, and earn University of Washington credit. So, next time you think about studying abroad, do not forget to consider Thammasat and Tilburg Universities.

**The application deadline to study over the 2004 – 2005 academic year is:**

**March 31st**
is believed to have negative externalities, namely an increased risk for lung cancer and other afflictions due to second hand smoke. The evidence to support this idea, when analyzed statistically, is scant: the most often cited piece is the 1992 EPA study, which was criticized for its faulty research methods and its results dismissed by most statisticians as irrelevant, though it is quoted often by anti-smoking zealots. Referring to a study conducted by the World Health Organization in 1998, there is no health risk posed by a reasonable level of exposure to second hand smoke, including in the workplace or the home. The chance of a restaurant patron or worker’s increased risk of cancer due to exposure to second-hand smoke is nil.

Government intervention is an inefficient and inappropriate arrogation of a choice that should belong to individuals. Until the gains to society from banning smoking in eating establishments can be proven to outweigh the costs in lost business to restaurant owners and lost utility to smokers, it remains the prerogative of individual entrepreneurs to decide the fate of their businesses.

**Join the 2004-2005 EUB!**

The Economics Undergraduate Board (EUB) was started in 1989. Throughout the years, it has developed into an important resource for both the economic undergraduate students and the department. The main goal of the EUB is to promote a strong relationship between the students and the faculty.

If you wish to apply for a position on the 2004-2005 Economic Undergraduate Board, an application is available in the Economics department on the 3rd floor of Savery Hall.

**By the Numbers**

<table>
<thead>
<tr>
<th><strong>820</strong></th>
<th>Undergraduate Economics Majors</th>
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<tbody>
<tr>
<td><strong>41</strong></td>
<td>Average Students in 400-Level Courses</td>
</tr>
<tr>
<td><strong>3.1</strong></td>
<td>Econ Undergraduate GPA</td>
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<tr>
<td><strong>180</strong></td>
<td>EUB Total Quarterly Tutoring Hours</td>
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</tbody>
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**ECON 399: Internship position.**

markets, and giving continual advise on how to manage two projects (CPE Seminar and CPA Alliance) throughout the quarter. On the other hand, I’ve been managing my own projects, such as organizing a CLE Seminar which will have approximately 70-80 attorneys from the Seattle and Bellevue area. Moreover, I am responsible for developing a new market strategy and researching information on expanding services to the market of professional athletes. Under the supervision from a Senior Financial Associate, I have gained lots of valuable information in the financial services industry.

**SEUS:**

If you want better grades, more skills for the real world, networking opportunities, more resources to navigate within the economics department, and a chance to make something happen and turn ideas into reality, this club is for you.

SEUS meets every 1st and 3rd Thursday of the month at 3:30, with the first Thursday being a more relaxed social event and the third Thursday discussing club business. To become a member simply contact seus@u.washington.edu, and ask to be put on the membership list. To learn more about SEUS visit our website at http://students.washington.edu/seus/.