

# Finance & Budget Committee

## 2022-2023 Meeting Minutes

Friday, January, 27th 2023, 11:30am

HUB 314: GPSS Board Table, Zoom

### PRESENT:

Van Mai – Vice President of the Finance; Committee Chair

Sean Lin- Budget Specialist,

Pratima KC - GPSS Senator

Jon Choi - GPSS Senator

Maleen Kidiwela - GPSS Senator

Peter Correa - GPSS Senator

### NOT PRESENT:

*Vice President of Finance called the Meeting to order at 11:33am.*

### OVERVIEW

**Vice President of Finance** gave each member the agenda. Quorum was not reached, so agenda item 2 was not voted on.

1. Call to Order - Approval of Agenda
2. Review for Special Allocation: TOASTER

**TOASTER:** TOASTER representatives introduce how their budget is gonna be used. TOASTER is the education retreat from the Oceanography program.

Q&A Session:

**Pratima:** Is this event only for Oceanography students?

**TOASTER:** Other students can join as well but charged with different rates for guests.

**Pratima:** What is the event about?

**TOASTER:** It's an event typically held in January or February where the oceanography graduate students spend a weekend together at a specific location and enjoy activities together to build community. The event also aims at helping students with mental physical health among graduate students

**Pratima:** How many participants were there in the past?

**TOASTER:** Usually ranges between 40 - 50

**Peter:** Have you received GPSS funding before?

**TOASTER:** Have received the funds for at least 10 years since the event was started.

**Peter:** Does a great change of cost affect the event? Since the venue for this year is different from previous years.

**TOASTER:** The venue for this year is more expensive than previous years, so additional 5 grand is needed for this year.

**Vice President of Finance:** The fund request doesn't match the total cost shown in the slide? Is there any plan to balance this difference?

**TOASTER:** Aiming at using student registration cost to cover it. And the cost for students will depend on how much the school is willing to cover.

**Vice President of Finance:** What's the estimated student registration number of this year? Is there an increase or decrease?

**TOASTER:** The event hasn't been hosted since 2020, so it's roughly the same amount as the previous year.

**Pratima:** Has this event always been charging students? If there's no fee, probably more students will join?

**TOASTER:** The event charged students a registration fee to meet up the budget discrepancy for the previous year. However, this is also why they are looking for additional funding to cover these costs so that more students can join.

**Vice President of Finance:** Have you done any satisfaction survey after the event?

**TOASTER:** They do have data from the previous year of the retreat, the general feedbacks were positive. The only inquiry is that participants are seeking for more flexible time during the event.

**Pratima:** Is the GPSS funding going to be used for the venue cost?

**TOASTER:** Yes, the GPSS funding is going to be used for booking.

**Vice President of Finance** thanked each member again for joining the Committee and attending the meeting.

**Vice President of Finance** moved to adjourn the meeting. The committee seconded.

*The Meeting was adjourned at 11:52pm.*