

Finance & Budget Committee

2022-2023 Meeting Minutes

Friday, February, 24 th 2023, 11:32am

HUB 314: GPSS Board Table, Zoom

PRESENT:

Van Mai – Vice President of the Finance; Committee Chair

Sean Lin- Budget Specialist,

Peter Correa - GPSS Senator

Pratima - GPSS Senator

Raj Shekhar Dewangan - GPSS Senator

NOT PRESENT:

Vice President of Finance called the Meeting to order at 11:32am.

OVERVIEW

Vice President of Finance gave each member the agenda. Quorum was not reached, so agenda item 2 was not voted on.

1. Call to Order - Approval of Agenda
2. Review for Special Allocation: American Red Cross

ISA: ISA representatives introduce how their budget is gonna be used.

Q&A Session:

Pratima: When is the event happening? Is it taking place at Hub? How are you planning for the usage of the fund?

ISA: The event is on May 6 on Hub lawn, and the funding is going to be used for building the infrastructure of the event including food, venue, insurance, and equipment.

Pratima: How are you planning to cover the overall cost? Have you applied to any other funding?

ISA: The club has applied for all of them and is also planning to find sponsors outside campus such as Asian companies.

Pratima: Is this a free event?

ISA: The event is free, however, participants need to pay for the food

Raj: What was the undergraduate and graduate turn out last year?

ISA: As for the estimation from last year, among 4000 participants, 2500 are undergraduate and graduate students, 500 are non-UW students.

Raj: Since last year was still pandemic, is the club expecting a bigger turnout this year?

ISA: The club is aiming for 5000 people since the pandemic is over and everyone is getting used to going outside.

Vice President of Finance: What do you plan to cover the deficit of the cost?

ISA: The club has a lot of fundraising and also plans to do a lot of sponsorship. Apart from that, the club also plans to do volunteering games which would build up a lot of money to cover.

Vice President of Finance: Did the club receive any profit from the event previously?

ISA: Yes, the club did receive some profit from the event previously.

Vice President of Finance thanked each member again for joining the Committee and attending the meeting.

Vice President of Finance moved to adjourn the meeting. The committee seconded.

The Meeting was adjourned at 12:03pm.