

Finance & Budget Committee

2022-2023 Meeting Minutes

Friday, April, 28 th 2023, 11:32am
HUB 314: GPSS Board Table, Zoom

PRESENT:

Van Mai – Vice President of the Finance; Committee Chair
Sean Lin- Budget Specialist,
Maleen - GPSS Senator
Jon Choi - GPSS Senator
Peter Correa - GPSS Senator
Raj - GPSS Senator

NOT PRESENT:

Vice President of Finance called the Meeting to order at 11:31am.

OVERVIEW

Vice President of Finance gave each member the agenda. Quorum reached.

1. Call to Order - Approval of Agenda

Q&A Session:

Budget Director: Inquiry about the close date of Travel Grant Application

Vice President of Finance: Application will be closed on 4/28/23, any applications after this date will not be considered.

Jon: Is GPSS rejecting applications due to insufficient funds?

Vice President of Finance: Yes. Therefore, F&B committees need to prioritize all applications.

Jon: Lots of Special Allocation requests tend to be more last minute requests, is there anything the committee can do to help encourage the organizations to submit their requests earlier in the process?

Vice President of Finance: A quick overview of the process for special allocations. All Special Allocations need to have approval from their advisor, so it depends on the submission date from their advisor. Some organizations knew their plan in advance to submit applications really early. However, F&B committee could consider do a separate post for special allocation on the website to encourage people to apply earlier

Vice President of Finance: Update regarding the meet-up event happening next week.

Jon: For future VP of Finance, he / she could consider integrating some features into the GPSS website so that the applicants of Travel Grant or Special Allocation could check the status of their application.

Vice President of Finance: The function is under consideration, however, it is currently limited by the functionality of the website.

Vice President of Finance thanked each member again for joining the Committee and attending the meeting.

Vice President of Finance moved to adjourn the meeting. The committee seconded.

The Meeting was adjourned at 11:47pm.