Finance & Budget Committee
2022-2023 Meeting Minutes

Friday, May, 5th 2023, 11:32am
HUB 314: GPSS Board Table, Zoom

Present:
Van Mai – Vice President of the Finance; Committee Chair
Sean Lin- Budget Specialist,
Maleen - GPSS Senator
Jon Choi - GPSS Senator
Peter Correa - GPSS Senator
Raj - GPSS Senator

Not Present:

Vice President of Finance called the Meeting to order at 11:31am.

Overview

Vice President of Finance gave each member the agenda. Quorum reached.

1. Call to Order - Approval of Agenda
2. Review for Special Allocation: ProSeed

ProSeed: ProSeed representatives introduce how their budget is gonna be used.

Q&A Session:

Jon: If awarded, will the fund cover all remaining fees for the room reservation?
ProSeed: The total cost is about $480, so funding of $500 will cover all the cost

Raj: Does ProSeed have any data about the international graduate students who participated earlier, and what kind of companies are attending the startups?
ProSeed: Take Hackathon, the biggest event as an example, there were 40 international graduate students out of 100 participants, 65-70 of them were graduate students. This year, a startup based in Seattle, Dev Match, is attending, whose CEO is an alumni from Foster School of Business.

Peter: For events like hackathon, is it possible to open up to other avenues like software products, hardware products, or other entrepreneurial products?
ProSeed: Yes. For example, this year’s presentation will be structured into 2 parts where the first one focuses on the strategy part of the startup and the second part mainly focuses on the technical part. The event will be a combination of entrepreneurship and technical aspects.

Jon: The possibility for ProSeed to collaborate with Foster School of Business.
ProSeed: ProSeed will connect with Jon afterwards to connect about the future collaboration with Foster School of Business on events such as Hackathon.

Vice President of Finance thanked each member again for joining the Committee and attending the meeting.

Vice President of Finance moved to adjourn the meeting. The committee seconded.

The Meeting was adjourned at 11:56pm.