# **Finance & Budget Committee**

## 2022-2023 Meeting Minutes

Friday, May, 5 th 2023, 11:32am HUB 314: GPSS Board Table, Zoom

### PRESENT:

Van Mai – Vice President of the Finance; Committee Chair Sean Lin- Budget Specialist, Maleen - GPSS Senator Jon Choi - GPSS Senator Peter Correa - GPSS Senator Raj - GPSS Senator

### Not Present:

Vice President of Finance called the Meeting to order at 11:31am.

#### OVERVIEW

Vice President of Finance gave each member the agenda. Quorum reached.

- 1. Call to Order Approval of Agenda
- 2. Review for Special Allocation: ProSeed

**ProSeed:** ProSeed representatives introduce how their budget is gonna be used.

Q&A Session:

Jon: If awarded, will the fund cover all remaining fees for the room reservation? ProSeed: The total cost is about \$480, so funding of \$500 will cover all the cost

Raj: Does ProSeed have any data about the international graduate students who participated earlier, and what kind of companies are attending the startups?

**ProSeed:** Take Hackathon, the biggest event as an example, there were 40 international graduate students out of 100 participants, 65-70 of them were graduate students. This year, a startup based in Seattle, Dev Match, is attending, whose CEO is an alumni from Foster School of Business.

**Peter:** For events like hackathon, is it possible to open up to other avenues like software products, hardware products, or other entrepreneurial products?

**ProSeed:** Yes. For example, this year's presentation will be structured into 2 parts where the first one focuses on the strategy part of the startup and the second part mainly focuses on the technical part. The event will be a combination of entrepreneurship and technical aspects.

Jon: The possibility for ProSeed to collaborate with Foster School of Business.

ProSeed: ProSeed will connect with Jon afterwards to connect about the future collaboration with Foster School of Business on events such as Hackathon.

**Vice President of Finance** thanked each member again for joining the Committee and attending the meeting.

Vice President of Finance moved to adjourn the meeting. The committee seconded.

The Meeting was adjourned at 11:56pm.