

Finance & Budget Committee

2022-2023 Meeting Minutes

Friday, May, 12 th 2023, 11:37am
HUB 314: GPSS Board Table, Zoom

PRESENT:

A.J. – Vice President of the GPSS
Van Mai – Vice President of the Finance; Committee Chair
Sean Lin- Budget Specialist,
Maleen - GPSS Senator
Jon Choi - GPSS Senator
Peter Correa - GPSS Senator
Raj - GPSS Senator
Pratima - GPSS Senator

NOT PRESENT:

Vice President of Finance called the Meeting to order at 11:37am.

OVERVIEW

Vice President of Finance gave each member the agenda. Quorum reached.

1. Call to Order - Approval of Agenda

Q&A Session:

A.J.: Suggestions on revealing historic data of travel grants to the website.

VP of Finance:

- Presenting the summary result of Travel Grant for fiscal year 2022. As for the approval rate for the applicants GPSS has reviewed, it is around 66%. As for the approval rate for those who have applied, it is around 44.6%
- Explain the main reason for rejected applications for the past year: non-qualified application, high volume of application, lack of funding
- Illustrated the difficulty to review applications during breaks such as spring break, winter break, etc.
- Discussed the priority rubric for travel grant application

A.J.: Suggestions on revising the rubric for the upcoming new year

VP of Finance:

- The result for applicants receiving travel funds is quite diverse. In general, PhD students receive more funding since they have more conferences to attend and the number of applications is more than Master's as well.

A.J.: Suggestions on revising scoring and benchmarking.

Vice President of Finance thanked each member again for joining the Committee and attending the meeting.

Vice President of Finance moved to adjourn the meeting. The committee seconded.

The Meeting was adjourned at 12:13pm.