GPSS Finance & BudgetCommittee Meeting

Friday, January 26, 2024

Prepared by Jon Choi, GPSS VP of Finance and Budget

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Agenda

- > Call to Order
- > Approval of Agenda
- > Approval of Minutes (01/19)
- > Review for Special Allocations
 - TEDxUofW (TEDxUofW 2024)
 - TSA (UW Night Market)

- > FY25 Budget Discussions
- > Adjournment

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Approval of Minutes

- > Link to Meeting Minutes
 - GPSS Finance and Budget Committee Meeting Minutes 20240119.docx



Review for Special Allocation – TEDxUofW

TEDxUofW 2024

> Date/Time: April 13, 2024

> Location: Kane Hall

> Who: UW Undergrad, Grad, Staff & Faculty, anyone in the Greater Seattle area

- > Request: \$750 to cover venue rental & facilities costs
 - Total Event Cost is \$4190
 - Applied to other funds: UW Alumni, ASUW.
 - Anticipating total attendance of 400 (250 students, of which 50 are expected to be grad students)
 - Ticket sales (\$10 for students, \$15 for non-student) both advanced sales and door sales



TEDxUofW

- TEDxUofW is a registered student organization established in 2012
- Provide affordable TEDx talks to UW students
- Our team is a 100% student run
 - o composed of students of diverse majors
 - o mix of undergrads and grad students



TEDxUofW 2024

- Third in-person event since 2019
 - o Free live-stream
 - o Affordable tickets for students and community members
- 2023 Conference
 - Anticipating over 300 people in-person and hundreds to thousands more watching from the livestream and recordings
- Integrating community between UW faculty, students and greater Seattle area



Graduate Students

TEDxUofW 2024 Theme: Crossroads

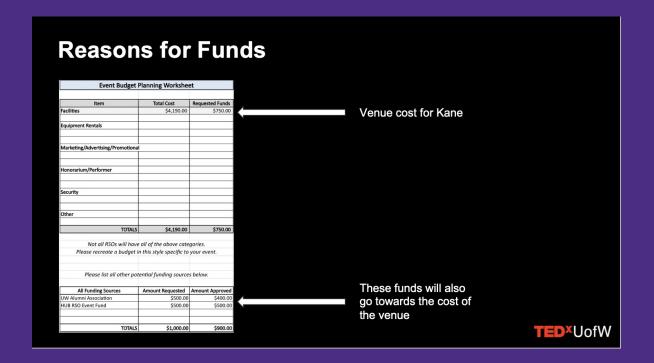
The theme of Crossroads speaks to the intersection of ideas, the overlapping of concepts, and the reflection that can come when we are faced with a dilemma. It is a versatile theme that can be explored from a wide range of perspectives, including personal growth and innovation.



Graduate Students

- Audience Demographics:
 - Majority of audience interested in and currently in graduate school.
 - o Target audience is within the academia community.
- Conference Theme:
 - o Interdisciplinary conference platform.
 - o Provides access to a synthesis of ideas for the audience.
- Accessibility and Affordability:
 - o Emphasizes an affordable and accessible platform for the audience.
 - Appeals to graduate students as an accessible opportunity.
- Graduate Student Collaboration:
 - o This year, we have a graduate student volunteer on our team
 - Opportunity for possible grad students to join the club.
 - Late for this year, but encouraging participation for the next year.
- Club Expansion and Funding:
 - Exploring the use of GPPS funds for expansion.
 - Aim to enhance the conference and make it better.
- Future Opportunities:
 - Ensuring that grad students can join in the next year.
 - o Encouraging prospective grad students to consider joining in the future.







GPSS & TEDxUofW

- We look forward to partnering with ASUW!
- GPSS will receive the following benefits
 - o Thank you slide at the beginning and closing of our event

We will have a PowerPoint slide feature your organization's name and logo on the event stage.

Branding featured on our website

A special page for sponsors on our official TEDxUofW website (http://www.tedxuofw.com) will feature your organization's profile.



Review for Special Allocation – TSA

TSA – UW Night Market

- > Date/Time: May 11, 2024
- > Location: Red Square/The Quad
- > Who: All (UW students, faculty & staff, anyone interested in learning more about Taiwanese culture & eating good food
- > Request: \$750 to cover security cost from UWPD
 - Total Event Cost is \$46360
 - Free admission
 - Applied for: HUB RSO Fund, ASUW, UWAA, GPSS Diversity Fund, ECC SDEF Fund
 - Anticipating total attendance of 7700 (5500 students, of which 1000 are expected to be grad students)
 - Annual large event, will invite 1 Taiwanese singer along with other RSO for performances



Overview



- 1) Origin & History of Night Market
- 2) What Makes Night Market Successful
- 3) Why Your Support Matters
- 4) Culture and Diversity Impact

Night Market History

- 1st Night Market: Started in spring 2001 in HUB Ballroom
- Moved outdoors to HUB Lawn in 2005, and to Red Square in 2011
- Expanded to Quad in 2016



2008 Night Market – Are You Hungry? Saturday, May 10, 2008 @ HUB Lawn

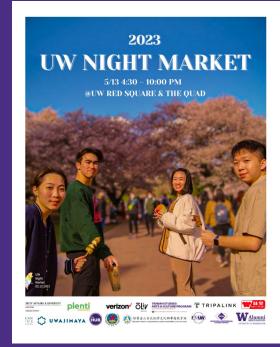


Through the years...



... 2001







4000+ attendees from last year

One of the largest student-run events at UW

Expected attendance for this year is 7000+

4000 students, 200 staff, 2,000 Graduate, and 1,500 non-UW



Night Market – A Successful Event



- One of the largest annual student-led events at UW
 - o Well known around the greater Seattle area
- Attendance has tripled since 2011
- It's the standard that almost all student cultural events are measured against
- Many sponsors & vendors know us before we even approach them
- It has inspired many more cultural food festivals on campus



Night Market – A Successful Event

- 1. Strong Brand
 - a. 21st Annual UW Night Market
 - b. Audience is of all ages and demographics
- 2. Perfect for Seattle
 - a. Seattle is a foodie city!
- 3. Unique and Can't Miss
 - a. Vendors sell unique items only here
 - b. Once-a-year for one night only
- 4. We Start Planning (Really) Early
 - a. Allows for adequate time to approach sponsors & vendors
 - b. Plan an effective and innovative marketing campaign





Why Your Support Matters

- Funding would be used for:
 - On-Campus expenses (Staff, Security, Electricity)
- Smoothen event planning and help pay for immediate expenses for our events
- Opportunities for graduate and professional students





Fostering Culture and Diversity

At the UW Night Market we aim to spread cultural awareness and foster diversity:

- Inclusive atmosphere
- Cultural showcase
- Culinary diversity
- Promotion of Taiwanese culture
- Support for local businesses







FY25 GPSS Budget Draft Discussions

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FY23 GPSS Budget vs Actuals

Budget Code	Budget Name	Budget		Expenditure		Remaining	
16-9570	Admin	\$	9,700.00	\$	5,690.13	\$	4,009.87
16-9571	Internal Affairs	\$	9,600.00	\$	4,375.37	\$	5,224.63
16-9572	President	\$	500.00	\$	132.30	\$	367.70
16-9573	External Affairs	\$	8,850.00	\$	8,025.39	\$	824.61
16-9574	Treasurer	\$	4,263.52	\$	3,429.08	\$	834.44
16-9575	Equity & Inclusion	\$	7,600.00	\$	3,875.66	\$	3,724.34
16-9576	GPSS Personnel	\$	519,155.37	\$	537,279.72	\$	(18,124.35)
16-9577	GPSS Department Allocations	\$	5,000.00	\$	1,000.00	\$	4,000.00
16-9578	GPSS Special Allocations	\$	22,000.00	\$	9,350.00	\$	12,650.00
16-9579	GPSS Travel Grants	\$	25,000.00	\$	30,500.00	\$	(5,500.00)
64-4761	GPSS Programming Discretionary	\$	20,000.00	\$	15,312.32	\$	4,687.68
Grand Total		\$	631,668.89	\$	618,969.97	\$	12,698.92

A Note on Funding vs. Operating Budget

SAF funding currently does not meet GPSS's budget needs 100%.

- > SAF can only increase by 4% per year.
 - Cannot keep up with inflation & wage increases

	Ending Balance	Def	ficit/(Revenue)	% Change	
2019	\$ 445,671.00				
2020	\$ 410,848.00	\$	34,823.00	8%	
2021	\$ 434,406.00	\$	(23,558.00)	-6%	
2022	\$ 370,854.00	\$	63,552.00	15%	
2023	\$ 226,148.00	\$	144,706.00	39%	
2024	\$ 80,000.00	\$	146,000.00	0%	

- Our SAF requests have not been fulfilled 100%
 - > e.g. we received ~\$7,000 less than what we requested last year.

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Adjournment

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