

WORKING AFTER RETIREMENT



INCLUDED IN THIS PRESENTATION

- > **PERS 1, 2, or 3**
 - *(Public Employees Retirement System)*
- > **TRS 1 or 3**
 - *(Teachers Retirement System)*
- > **LEOFF 2**
 - *(Law Enforcement Officers' and Fire Fighters' Retirement Plan)*



AGENDA

- > **Introduction to the DRS**
- > **Retirement eligibility rules**
- > **Retirement income options**
- > **PEBB Retiree Health Insurance Eligibility**
- > **Medicare & Enrollment**
- > **PEBB Retiree Health Insurance Enrollment**
- > **Retiree Life Insurance**
- > **Annual leave and sick leave pay-out (VEBA)**
- > **Retirement Checklist**
- > **Working after retirement**
- > **UW Retirement Association**



POST-RETIREMENT EMPLOYMENT

DRS CONTACT INFORMATION

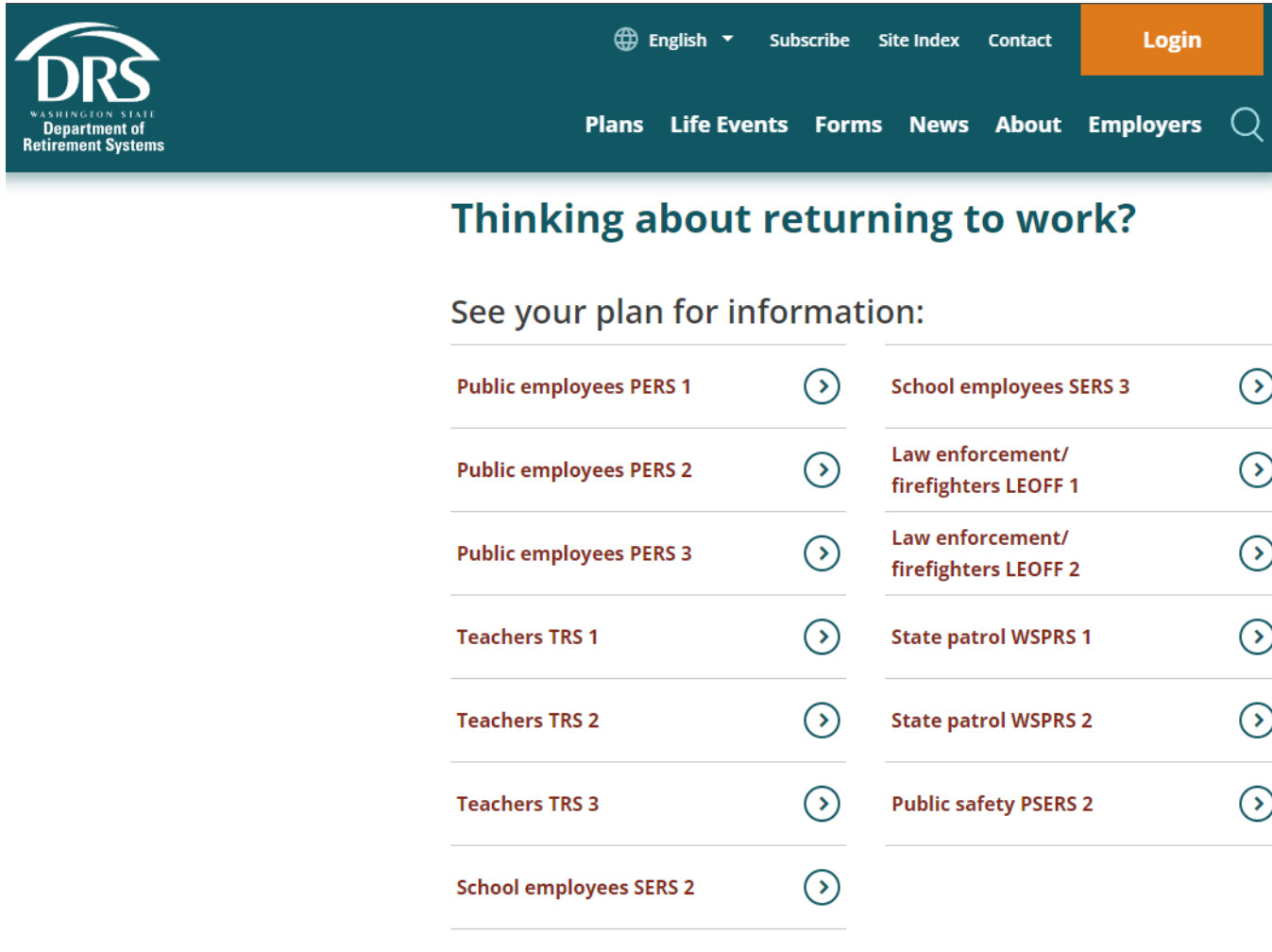
- > **WEBSITE:** www.drs.wa.gov
- > **PHONE:** 360.664.7000 or toll free 800.547.6657
- > **TTY users Dial 711 for Washington Relay service**

POST-RETIREMENT EMPLOYMENT

- > Go to DRS website for accurate information about working after retirement. See:
 - “Thinking About Working After Retirement”
 - > Please read carefully to understand rules and possible impact on your pension
 - > Contact DRS with questions
- > Written or oral agreements about post-retirement state employment are in violation of state law and UW policy
 - Violation of law results in nullification of the individual’s retirement
- > Notify VEBA of your return to UW employment if the UW established your VEBA benefit at retirement



POST-RETIREMENT EMPLOYMENT



The screenshot shows the top navigation bar of the DRS website. On the left is the DRS logo with the text "WASHINGTON STATE Department of Retirement Systems". On the right are links for "English", "Subscribe", "Site Index", "Contact", and a "Login" button. Below the navigation bar is a main heading "Thinking about returning to work?" followed by the sub-heading "See your plan for information:". A grid of 14 links is displayed, each with a right-pointing arrow icon.

Thinking about returning to work?	
See your plan for information:	
Public employees PERS 1	School employees SERS 3
Public employees PERS 2	Law enforcement/ firefighters LEOFF 1
Public employees PERS 3	Law enforcement/ firefighters LEOFF 2
Teachers TRS 1	State patrol WSPRS 1
Teachers TRS 2	State patrol WSPRS 2
Teachers TRS 3	Public safety PSERS 2
School employees SERS 2	

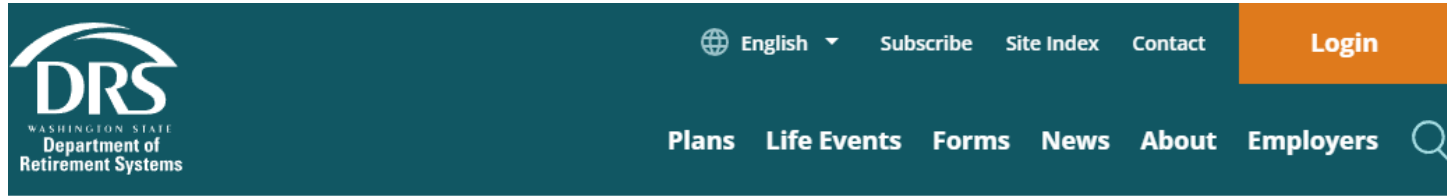


POST-RETIREMENT EMPLOYMENT

LEOFF

- > **Please contact the DRS for return to work information, rules, and policies.**
- > **The DRS website goes into all of the details that you'll need to know:**
 - **LEOFF Plan 2: Working After Retirement**

POST-RETIREMENT EMPLOYMENT



Working after retirement

How will your retirement income be affected if you return to work? It depends on where you work.

If you are returning to a LEOFF-eligible position, your benefits will stop and you will return to active contributing membership.

If you are considering returning to employment in a position covered by another DRS-retirement system (non-LEOFF), talk to your potential employer or [contact DRS](#) to find out how your retirement benefit could be affected.

Working for a non-DRS covered employer

Unless you've been approved for a disability retirement, you can return to work for an employer not covered by a Washington state retirement system without affecting your monthly benefit.

POST-RETIREMENT EMPLOYMENT

PERS & TRS

- > **Limit of 867 post retirement hours for**
 - PERS 1,2 & 3 and TRS 3 retiree's work hours based on calendar year
 - TRS 1 based on fiscal year starting July 1-June 30
- > **UW reports all hours worked to DRS**
 - YOU must track your hours from all DRS employers, the UW does not have all data
- > **Must wait 30 calendar days after your effective retirement date to return to work**
- > **YOU MUST IDENTIFY YOURSELF AS A DRS RETIREE if you return to work at any Washington state agency**

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THANK YOU FOR ATTENDING!

UW Benefits office contact information:

Web: <http://hr.uw.edu/benefits/>
Email: benefits@uw.edu
Phone: 206-543-4444
Address: 4300 Roosevelt Way NE , Box 354969, Seattle, WA 98195-4969

