

RETIREE LIFE INSURANCE



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- > **PEBB Retiree Life Insurance**
- > **Portability of Term life insurance**
- > **Conversion of Employee Life Insurance**



RETIREE LIFE INSURANCE

OPTIONS

> **PEBB Retiree Life Insurance**

- **\$5,000, \$10,000, \$15,000 or \$20,000 in coverage**
- **Enrollment form included in the PEBB Retiree Enrollment Guide**
- **Include MetLife enrollment form when sending Retiree healthcare election form(s) to HCA**

KEY TERMS DEFINED

- > **Portability-** the option to continue your employee term life benefits once you separate from UW.
- > **Conversion-** the process of continuing your employee term insurance once you separate from the UW and changing this coverage into whole life (cash value life insurance).



RETIREE LIFE INSURANCE

OPTIONS

> Portability

- Can continue or decrease your current employee coverage but cannot increase coverage
- Term insurance premium rates are based upon your age
- Coverage election \$5,000 minimum
- MetLife will send you information including enrollment deadline and an application after your coverage ends

> Questions

- MetLife at 1-866-548-7139 to speak to a PEBB WA State Specialist
- MetLife website: <https://www.metlife.com/wshca-retirees/index.html>

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OPTIONS

> Conversion

- Can continue or decrease your current employee coverage but cannot increase
- Statement of health is not required to apply
- Individual whole life with level premium rate
- Contact MetLife for further information when your employee coverage ends

> Questions

- MetLife Conversion only: 1-877-275-6387 (option 1)
- MetLife website: <https://www.metlife.com/wshca-retirees/index.html>

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OTHER BENEFITS

- **Will Preparation Services**
- **Estate Resolution Service**
- **Convertible or portable at termination**
- **Grief Counseling**
- **Funeral Assistance**
- **Accelerated Benefit Option**
- **Travel Assistance**
- **Beneficiary Claim Assistance**
- **Life Settlement Account**
- **Contact MetLife for detailed information**

THANK YOU FOR ATTENDING!

UW Benefits office contact information:

Web: <http://hr.uw.edu/benefits/>
Email: benefits@uw.edu
Phone: 206-543-4444
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