

WORKING AFTER RETIREMENT



AGENDA

- > **UW Retirement Plan**
 - Retirement Eligibility Rules
 - UW Supplemental Retirement Plan Defined
- > **PEBB Retiree Health Insurance Eligibility**
- > **Medicare & Enrollment**
- > **PEBB Retiree Health Insurance Enrollment**
- > **Retiree Life Insurance**
- > **Annual leave and sick leave pay-out (VEBA)**
- > **Retirement Checklist**
- > **Working after retirement**
- > **UW Retirement Association**



POST-RETIREMENT EMPLOYMENT

PROFESSIONAL STAFF

- > **Request a one calendar month break in service**
 - Suggest postponing employment rehire until after effective retirement date
- > **Can be rehired at UW**
 - Not greater than 40% in Plan Year (Jan – Dec)
- > **No longer eligible to participate in UW Retirement Plan**
- > **YOU MUST IDENTIFY YOURSELF AS A UWRP RETIREE IF YOU RETURN TO WORK AT THE UNIVERSITY OF WASHINGTON.**
- > **Notify VEBA of your return to UW employment if the UW established your VEBA benefit at retirement**

POST-RETIREMENT EMPLOYMENT

LIBRARIANS

- > **Request a one calendar month break in service**
 - **Suggest postponing employment rehire until after effective retirement date**
- > **Rehired at UW -Not greater than 40% in Plan Year (Jan – Dec)**
- > **Modeled after the faculty rehire policy**
- > **Contact UW Libraries at 206-685-1594**
- > **Not eligible to enroll in UW Retirement Plan**
- > **YOU MUST IDENTIFY YOURSELF AS A UWRP RETIREE IF YOU RETURN TO WORK AT THE UNIVERSITY OF WASHINGTON.**
- > **Notify VEBA of your return to UW employment if the UW established your VEBA benefit at retirement**

POST-RETIREMENT EMPLOYMENT

FACULTY

- > **Cannot work greater than 40%, if rehired at UW**
- > **Faculty Retirement and Partial Reemployment Policy**
 - <http://ap.washington.edu/ahr/working/retirement/working-after-retirement/>
- > **Faculty members should work solely with their department administrators to determine the specifics of your rehire.**
- > **YOU MUST IDENTIFY YOURSELF AS A UWRP RETIREE IF YOU RETURN TO WORK AT THE UNIVERSITY OF WASHINGTON.**

POST-RETIREMENT EMPLOYMENT

(IF ALSO DRS RETIREE)

- > **YOU MUST IDENTIFY YOURSELF AS A DRS RETIREE if you return to work at any Washington state agency**
 - Limit of post retirement hours per year for DRS retirees
 - UW reports all hours worked to DRS
 - YOU must track your hours from all DRS employers, the UW does not have all data
- > **Must wait 30 calendar days after your effective retirement date to RTW**
- > **Contact DRS for information at: www.drs.wa.gov**

THANK YOU FOR ATTENDING!

UW Benefits office contact information:

Web: <http://hr.uw.edu/benefits/>
Email: totalben@uw.edu
Phone: 206-543-4444
Address: 4300 Roosevelt Way NE , Box 354969, Seattle, WA 98195-4969

