

INTERDEPARTMENTAL

*Magnuson
Institute*

July 29, 1991

To: John N. Lein, M.D.
Vice President for Health Sciences, SC-61

From: Theodora N. Haslestad *TNH*
Financial Management, AG-80

Re: WARREN G. MAGNUSON INSTITUTE ENDOWMENT

The above endowment has been established pursuant to the terms of the document governing its administration for the benefit of the Magnuson Institute for Biomedical Research and Health Professions Training, executed on June 28, 1991. The endowment account and the related operating account have been assigned #99-0086 and #65-4233, respectively.

Grant funds in the amount of \$2,927,962 received from the U.S. Department of Education to create the endowment were invested in the University's Consolidated Endowment Fund (CEF) on July 1, 1991. The Washington State matching funds of \$500,000 were wired directly to the University's account at Security Pacific Bank on July 22, 1991, and will be invested on behalf of the Magnuson Institute Endowment on October 1, 1991.

It is our understanding that funds and private donations committed to the endowment are held in various accounts. When advised that they are to be added to the endowment principal, Financial Management will draw the funds only when they are invested in the CEF, not before. However, we must be provided with the amounts available for investment and the names and numbers of the accounts to be charged.

If you have any questions, please call at 543-4992.

cc: Don Allen
Jim Caldwell
Doug Patton